



Annual Report
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NDDB Foundation for Nutrition



Board of Governors as on 31st March 2016

Shri T Nanda Kumar,
Chairman,
National Dairy Development Board,
Anand

Shri Dilip Rath,
Managing Director,
National Dairy Development Board,
Anand

Shri Sangram R Chaudhary,
Executive Director,
National Dairy Development Board,
Anand

Shri Ravi Shankar,
Managing Director,
IDMC Limited,
Anand

Shri Siva Nagarajan,
Managing Director,
Mother Dairy Fruits & Vegetables
Private Limited,
Delhi

Shri RS Sodhi,
Managing Director,
Gujarat Cooperative Milk Marketing
Federation Limited,
Anand

Shri K V Balasubramaniam,
Managing Director,
Indian Immunologicals Limited,
Hyderabad





Chairman's message

To build a strong nation, children should have healthy and nutritious food which inter alia includes milk/milk products.

In spite of robust economic growth and being a major producer of food in the world, India is home to about 195 million undernourished persons, accounting for about 24% of the undernourished population in the world as estimated by the Food and Agricultural Organization (FAO) in its publication -"The State of Food Insecurity in the World-2015". Significant proportion of India's growing children suffers from malnutrition.

There have been attempts to eradicate malnutrition from the nation by providing nutrition to children through school and anganwadi centers. Many State Governments are supporting *Mid-day Meal programme* through schools for them. Such programmes have shown positive results in addressing their nutritional needs and arresting school dropout rates.

One of the primary requirements of such programmes is a robust supply chain which will ensure right food at right time in right condition. Based on the strength of supply chains, food items are selected for consumption of children. Milk though being considered as complete food has not been usually made part of such initiative in India mainly due to absence of robust supply chain.

National Dairy Development Board (NDDB) played a pivotal role to make India self-sufficient in milk and become world leader in milk production. NDDB has been aware of the fact that in spite of self-sufficiency in aggregate production of milk, India has not been able to ensure that every child gets a glass of milk every day.

This led to an idea to create an entity especially to address nutritional needs of children through milk & milk products. With the support of a network of 210 Dairy Cooperative Unions and around 1.7 Lakh village level dairy cooperative societies, dairy cooperatives have the advantage to deliver quality milk and milk products to feed our school children. What was needed was voluntary support of agencies that could readily fund such initiative.

In this direction, NDDB created NDDB Foundation for Nutrition (NFN) which strives to mobilise donations from various institutions under Corporate Social Responsibility (CSR) commitment to supply milk and milk products to the school children through the network of dairy cooperatives.

If you browse through our website (www.nfn.org.in) you will find many different ways to connect yourself with our initiative. If you subscribe to the idea of '*Gift a child a better tomorrow*', we welcome you to join us in any way you wish to.

It is our social, moral and professional responsibility to ensure that our future human capital does not suffer because we did not care adequately for them.

A nation can only be strong, vibrant and happy if her children are healthy and happy and work towards achieving their aspirations.

Let us collectively work to make our mission a success.

Dilip Rath
Chairman,

NDDB Foundation for Nutrition

21 September 2016





The NDDB Foundation for Nutrition’s main objectives are:

- TO PROVIDE NUTRITIONAL SUPPORT to children and needy persons through supply of milk & milk products by a network of milk producer organizations (dairy cooperatives and producer companies) to help reduce malnutrition; and
- TO PROMOTE CONSUMPTION of milk including fortified milk and milk products so that it could contribute to the eradication of malnutrition.





A Status Report

The National Dairy Development Board (NDDB) has played an instrumental role in making India self-sufficient and largest milk producing country in the World. During its Golden Jubilee year 2015-16, NDDB along with its subsidiaries and Gujarat Cooperative Milk Marketing Federation (GCMMF) embarked on a noble mission of 'Glass of milk for every child' to address malnutrition among school children preferably girls. This led to the formation of 'NDDB Foundation for Nutrition'.

To begin with NDDB Foundation for Nutrition (NFN) has launched a "Giftmilk" program to distribute flavoured milk to school children. The concept is to provide 200/250 ml of pasteurized fortified flavoured milk (in pouches with straw) or sterilized flavoured milk (in bottle, ESL packs or UHT cartons) to each school children per serving. Preference is given to schools that are easily accessible to the dairy cooperatives engaged in production of flavoured milk.

The main outputs of the project would be to improve nutritional status of the beneficiaries and to reduce drop-out rate and improve attendance in the beneficiary schools.

In 2015-16, NFN has received a total donation of ₹17.5 lakhs from NDDB's subsidiaries Mother Dairy Fruits & Vegetables Private Limited and Indian Immunologicals Limited. The donations are being utilized for distributing flavoured milk to the school children of Zilla Parishad High School, Lakshmapur, Rangareddy district of Telangana and two Sarvodaya Kanya Vidhyalaya's located at South Delhi.

As on 31 March 2016, NFN distributed 11,342 pouches/packs of milk in above schools that had an enrolment of about 3,000 students.

The preliminary response received from the school children, parents, teachers, public, media etc. is found to be very encouraging. Thus, the NFN looks forward to 2016-17 as a year of significant scaling up of the present operations by continuing distribution of flavoured milk to the school children aged between 5 and 15 years.

Uniqueness of NFN's "Giftmilk" programme is to bring total transparency in transactions, operations and end utilisation through technology-backed software solutions and regular monitoring to supply safe and quality milk.

SNAPSHOT

- NDDB Foundation for Nutrition is registered on 9th October 2015 as a Trust under Bombay Public Charitable Trust Act 1950 and a Society under the Societies Registration Act 1860.
- Donation made to the NFN Trust/Institution shall qualify u/s 80G (5) of IT Act 1961 and is registered under u/s 12AA of IT Act 1961.
- Donations from corporates, PSUs, voluntary organizations, state governments and individuals will be channelized for support of the programme.
- A web based platform is being used for transactions ensuring utmost transparency and accountability in machine-mode.
- NFN is leveraging the large network of 210 affiliated Dairy Cooperative Unions, 29 Marketing Dairies and around 1.7 lakh Dairy Cooperative Societies across country and expertise of NDDB for supply, logistics and monitoring.
- A direct tie-up of donors with dairy cooperatives will be facilitated considering donor's preference in terms of regions/locations/school.
- NFN has launched the "Giftmilk" program in Zilla Parishad High School, Lakshmapur, Rangareddy district of Telangana on 26th February 2016 and Sarvodaya Kanya Vidhyalayas located at Chirag and East of Kailash, South Delhi on 9th March 2016 and 11th March 2016 respectively.



SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **NDDB FOUNDATION FOR NUTRITION ("the Trust")** which comprise the Balance Sheet as at March 31, 2016, and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at 31st March, 2016 and its surplus for the year ended on that date.

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 Telephone : +91 9925879234 • Email : sseblr@sseco.in

SORAB S. ENGINEER & CO. (Regd.)

Report on Other Legal and Regulatory Requirements

As required by The Bombay Public Trust Act, 1950 applicable to the State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we enclose in the Annexure, a statement on the matters specified therein.

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No. 100892

Anand

21 SEP 2016

SORAB S. ENGINEER & CO. (Regd.)**Annexure to Auditors' Report****To the Deputy Charity Commissioner, Anand**

Relating to accounts audited under sub-section (2) of sec. 33 for the year ending 31st March, 2016

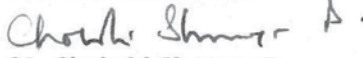
Name of the Trust: **NDDB FOUNDATION FOR NUTRITION**

Registration No. F/1699/Anand

We report as under:

- a) Accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
- b) The receipts and disbursements are properly and correctly shown in the accounts.
- c) The cash balance and vouchers in the custody of the Account Officers on the date of Audit were in agreement with the accounts.
- d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- e) The trust does not have any Inventories.
- f) The Account Officers appeared before us and furnished the necessary information required by us.
- g) No property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust.
- h) No amounts are outstanding for more than one year. No amounts are written off during the year.
- i) No repairs and construction for an amount exceeding Rs.5000/- were undertaken during the year.
- j) During the year, no money of the Public Trust has been invested contrary to the provisions of Section 35.
- k) No alienation of immovable property contrary to the provisions of Section 36 have come to our notice.

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants



CA. Chokshi Shreyas B.
Partner
Membership No. 100892

Anand 21 SEP 2016

Schedule VIII
(See Rule 17(1))

Name of Public Trust: **NDDB FOUNDATION FOR NUTRITION**
 Registration Number: F\1699\Anand
 Date of Registration: October 9, 2015
 Address of Trust's Office: **NDDB Campus, Near Jagnath Mahadev Mandir,
 Khetiwadi Road, Anand, Gujarat**
 Phone Number: **2692-260148**

Balance Sheet as at 31st March, 2016

FUNDS AND LIABILITIES	AMOUNT (Rs.)	PROPERTY AND ASSETS	AMOUNT (Rs.)
Trust Funds or Corpus		Immovable Properties	-
Fund received during the year	1,00,000.00	Investments	-
Other Earmarked Funds	-	Furniture and Fixtures	-
Reserve Fund	-	Loans (secured or unsecured)	
Loans (secured or unsecured)		Good/doubtful	-
From trustees	-	Other loans	-
From others	-	Advances	
Liabilities		To trustees	-
For Expenses	-	To employees	-
For Advances	-	To others	-
For rent and other deposits	-	Income outstanding	
For sundry credit balances	2,17,519.49	Interest	7,480.00
Income and Expenditure Account		Cash and Bank balances	
Surplus for the year	13,73,588.81	In Saving Bank A/c with Bank of Baroda	16,83,628.30
		Account No. 98240100002519	
		In the name of NDDB Foundation for Nutrition	
TOTAL	16,91,108.30	TOTAL	16,91,108.30

Refer Schedule-A For Notes Forming Part of Accounts.

The above balance sheet to the best of our belief contains a true account of Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date
For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

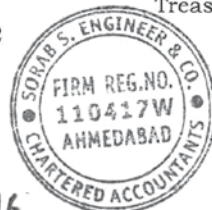
For and on behalf of Trust,

Chokshi Shreyas B.
CA. Chokshi Shreyas B.
 Partner
 Membership No. 100892

Ravi Shankar
Ravi Shankar
 Treasurer

Sangram Chaudhary
Sangram Chaudhary
 Secretary

Dilip Rath
Dilip Rath
 Chairman



Place : Anand

Date : 21 SEP 2016

Schedule IX
(See Rule 17(1))

Name of Public Trust: **NDDB FOUNDATION FOR NUTRITION**
 Registration Number: F\1699\Anand
 Date of Registration: October 9, 2015
 Address of Trust's Office: **NDDB Campus, Near Jagnath Mahadev Mandir,
 Khetiwadi Road, Anand, Gujarat**
 Phone Number: **2692-260148**


Income and Expenditure account for the period ending on March 31, 2016

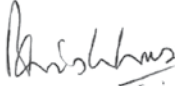
EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Establishment Expenses	-	By Interest	
To Legal Expenses	-	On Saving Bank Account	7,611.00
To Audit Fees	-	By Donations in cash or in kind	
To Amounts Written Off	-	Domestic	17,50,000.00
To Administrative Expenses	-	By Income from Other Sources	-
To Miscellaneous Expenses	99,100.00	By Transfer from Reserve	-
To Amounts transferred to Reserve or Specific Funds	-		
To Expenditure on Objects of the Trust (Specify if any from FCRA)			
(a) Religious	-		
(b) Educational	-		
(c) Medical Relief	-		
(d) Relief of Poverty	-		
(e) Other Charitable Objects	2,84,922.19		
To Surplus carried over to Balance Sheet	13,73,588.81		
TOTAL	17,57,611.00	TOTAL	17,57,611.00

Refer Schedule-A For Notes Forming Part of Accounts.

As per our report of even date
For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

For and on behalf of Trust,


CA. Chokshi Shreyas B.
 Partner
 Membership No. 100892


Ravi Shankar
 Treasurer


Sangram Chaudhary
 Secretary


Dilip Rath
 Chairman

Place : Anand
 Date :

21 SEP 2016



NDDB FOUNDATION FOR NUTRITION**SCHEDULE- A : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2016****a SIGNIFICANT ACCOUNTING POLICIES:****1 Method of Accounting**

The financial statements are prepared under the historical cost convention, on accrual basis of accounting to comply in all material respects, with the accounting standards as notified by the Institute of Chartered Accountants of India and in conformity with accounting principles generally accepted in India (Indian GAAP) as applicable, and the relevant provisions of the Bombay Public Trust Act, 1950. The accounting policies have been consistently applied by the Trust; and the accounting policies not referred to otherwise, are in conformity with Indian GAAP.

2 Revenue Recognition

Interest income is accounted on accrual basis.

3 Use of estimates

The presentation of financial statements in conformity with the Indian GAAP requires the management to make estimates and assumptions to be made that may affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of incomes and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimated.

b NOTES ON ACCOUNTS:**1 Information about NDDB FOUNDATION FOR NUTRITION**

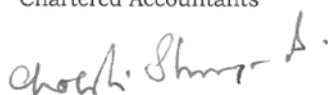
NDDB FOUNDATION FOR NUTRITION is registered as Public Trust under The Bombay Public Trust Act, 1950 and also as a Society under The Societies Registration Act, 1860 with the main object of providing nutrition support to children and needy persons *inter alia* through milk/milk products and thereby contribute to the eradication of malnutrition.

2 The trust is registered under Section 12AA of the Income tax Act, 1961 and it believes that its income/profit, if any, is exempt as its activities are covered under Section 2(15) of the said Act and accordingly no provision for income tax has been made for the year under consideration.

As per our report of even date attached

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

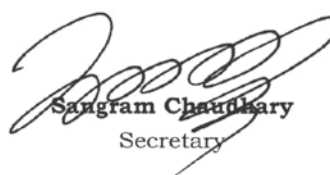
For and on behalf of Trust,



CA Chokshi Shreyas B.
Partner
Membership No. 100892



Ravi Shankar
Treasurer



Sangram Chaudhary
Secretary



Dilip Rath
Chairman

Place : Anand

Date: **21 SEP 2016**





Giftmilk

Gift a child a better tomorrow





NDDB Foundation for Nutrition

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