



Annual Report
2017-18

NDDB Foundation for Nutrition







BOARD OF GOVERNORS*

Shri Dilip Rath,
Chairman,
National Dairy Development Board,
Anand

Shri Sangram R Chaudhary,
Executive Director,
National Dairy Development Board,
Anand

Shri Rajesh Subramaniam,
Managing Director,
IDMC Limited,
Anand

Shri Sanjeev Khanna,
Managing Director,
Mother Dairy Fruit &
Vegetable Private Limited, Delhi

Shri RS Sodhi,
Managing Director,
Gujarat Cooperative Milk Marketing
Federation Limited, Anand

Dr. Anand Kumar,
Managing Director,
Indian Immunologicals Limited,
Hyderabad

Shri Manjit Singh Brar,
Managing Director,
Punjab Milk Federation Ltd,
Chandigarh

Nominee Members*

Shri Y Y Patil
Executive Director,
National Dairy Development Board, Anand

Shri Meenesh C Shah
General Manager, Coordinating & Monitoring Cell,
National Dairy Development Board, Anand

Honorary Members*

Dr. Rajan Sankar
Program Director-Nutrition,
Tata Trust, New Delhi

Dr. Seema Puri
Associate Professor, Institute of
Home Economics, Delhi University, New Delhi

Chairman's Message



History will judge us by the difference we make in the everyday lives of children

-Nelson Mandela

Children are the future of a nation and nutrition is vital for their healthy development. Though, we have made remarkable advances in the economic front, widespread hunger and malnutrition prevalent in our society continues to be the bane of our society. The painful truth is that, despite goals to eradicate it, malnutrition among our children continues to persist. For 36% of our children, malnutrition is not a mere conceptual reference, but rather a tragic daily experience. We cannot ignore this call to our collective conscience. It is an imperative need of our times to be aware of this reality, as one can well imagine consequences of malnutrition in terms of human suffering and well-being of our society.

At NDDB, we wanted to connect resources with the need to solve the problem of malnutrition and thus NDDB Foundation for Nutrition (NFN) was formed. Further, we wanted a credible agency with a high degree of accountability, transparency through technology, connectivity as well as continuing the legacy of NDDB. We believe that NFN can effectively partner Public Sector Undertakings and Corporates who have to spend their 2 per cent earnings under Corporate Social Responsibilities (CSR) as per Companies Act 2014.

In its third year of operation now, NFN continues to strive to address this challenge through its "Giftmilk" programme. We believe that providing a glass of flavoured fortified milk to children in schools can help in addressing the nutritional needs of the children and increasing enrolment.

In view of this, NFN has been working tirelessly in channeling the CSR funds to improve the nutrition of children mostly coming from the backward and economically weaker sections of society. It is now operational in 6 states of India providing the children fortified flavoured milk on all working days. In 2017-18, "Giftmilk" reached about 36,000 government school children, served 21 lakh child milk days and tried to make a difference in their lives. I must thank our donors, associated milk unions and state governments, who are making it possible for us to make a difference in lives of children in need. Given the enormity of task in hand, we at NFN remain steadfast in pursuit of our worthy goals and are committed to scale up this initiative and reach out to many more children in different parts of the country and change their lives. For this, we seek your generous support and invite you to partner with us.

Let us all come together to gift a better tomorrow for our children.

Dilip Rath
Chairman,

NDDB Foundation for Nutrition

6 August, 2018





their CSR initiative for a duration of 12 months. NFN launched the 'Giftmilk' programme on 21st November 2017 in presence of Shri Raghubar Das, Hon'ble CM, Government of Jharkhand.

The NDDB Foundation for Nutrition's core objective:

To provide nutritional support to Government school children through supply of milk & milk products by a network of milk producer organizations (dairy cooperatives and producer companies) to help reduce malnutrition.

Year in Retrospect

Year 2017-18 was a fruitful year for NDDB Foundation for Nutrition.

During 2016-17, NFN spread its network to Delhi, Gujarat and Telangana. NFN served around 4.50 lakh 'Giftmilk' units to about 3,600 students in these States. Buoyed by the success and a mission to expand its reach to different territories, NFN approached various Public Sector Undertakings for the noble cause. It was about to take up a road less travelled.

In the year 2017-18, NFN concluded an agreement with Rural Electrification Corporation Foundation (REC). REC agreed to fund supply of 'Giftmilk' to 10,000 students in Latehar, Jharkhand under

Jharkhand Milk Federation (JMF) readily agreed to supply 200 ml pouches of pasteurised fortified flavoured toned milk daily to children studying in 36 Govt. schools of Latehar district over 100 kms away from their production centre. A baseline study was also conducted in schools of Latehar district in collaboration with Rajendra Institute of Medical Sciences (RIMS), Ranchi, before initiating the 'Giftmilk' programme. The study found that the area had a predominant tribal population and around 40% of children were malnourished. Prevalence of anaemia was found to be rampant among the children. About 1/4th of them had visual imparity and majority had below normal level of intelligence. Surprisingly 3% of the children had never tasted milk and overwhelmingly 80% did not consume milk daily. These findings underlined the fact that the children were in a dire need of better nutrition and implementation of such a programme was a necessity.

The initial phase of distribution of milk in Latehar received very encouraging response from the students, parents as well as the community. The students enjoyed the milk and eagerly waited for the daily offering. With time, the teachers also reported a steady improvement in the attendance of the schools. The Hon'ble Chief Minister of Jharkhand, appreciated the initiative of NFN and REC and appealed to other organizations to come forward as donors to expand the programme.

NFN was also able to conclude agreement with Bokaro Power



Supply Company Ltd. (BPSCL) and Oil & Natural Gas Corporation Ltd. (ONGC), Ahmedabad. 'Giftmilk' programme was launched in Bokaro, Jharkhand, funded by BPSCL under its CSR initiative on 1st February 2018. Jharkhand Milk Federation started the supply of 'Giftmilk' to about 3,500 students in 7 Government schools in Bokaro. While, 'Giftmilk' programme was launched for about 1,600 students in 6 Government schools of Ahmedabad, Gandhinagar and Mehsana districts of Gujarat, under the CSR initiative of ONGC, Ahmedabad. Kaira milk union (Amul) continues to supply 200 ml of pasteurised fortified flavoured milk for all the programme schools in Gujarat.

Meanwhile, through its meticulous planning and implementation of the programme, NFN gained ground in its programme schools. Positive response from the programme schools influenced its existing donors to contribute more to expand the scheme to more no. of students. A total of 8 more schools with a strength of around 11,000 students were adopted by Mother Dairy Fruit & Vegetable Private Limited (MDFVPL) in NCR Delhi under its 'Giftmilk' CSR programme. Similarly, 7 more schools with a strength of about 2,000 students were adopted in Anand, Gujarat by IDMC. Indian Immunologicals Limited (IIL) also came forward to launch the programme in one government school in Ooty, Tamil Nadu. Nilgiris Milk Union has been roped in as the supplier of 'Giftmilk' in Ooty.

To evaluate the effects of the programme and further improvise the implementation, an impact study was conducted by Institute of Home Economics (IHE), Delhi University in Delhi. The findings showed a significant increase in- mean height of subjects of all age groups, mean weight in 10-14 years old subjects and mean BMI in 10-13 years old subjects. Compared to reference, height, weight, BMI and body fat% of



all subjects were deficit at baseline. There was significant improvement in these parameters after the intervention, however the results were prominent in younger age group (10-12 years). It was recommended to include components like growth velocity, body fat (%), lean body mass and bone mineral density in future studies. Nutrition education module in the school was also recommended to reinstate the importance of milk in daily diet of growing children.

A similar study was conducted by Sectoral Analysis & Studies group, NDDDB in programme schools in Anand. A significant increase in height and weight of the students was found after the implementation of the programme. Qualitative analysis showed that there was an improvement in attendance as well as physical strength of the students.

As recommended by IHE, Nutrition Education Module was initiated in Giftmilk Schools in Delhi in association with the Research & Development Group of MDFVPL. The students were made aware about various benefits of Giftmilk consumption, directions to use, safety issues etc. through interactive sessions. To strengthen the awareness initiative, NFN has also created an audio-visual





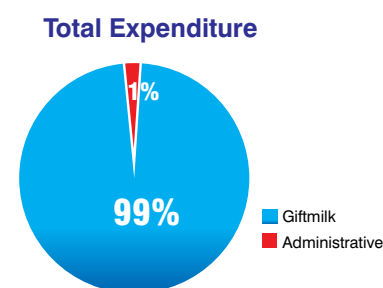
is a part of NFN's endeavour to evolve constantly. Similarly, to add to its transparency, NFN has set up automated system for daily and monthly school-wise units supplied information sharing with the donors for their adopted schools.

film on 'Benefits of Regular milk consumption by children'. This will further help to promote health benefits of milk and to increase awareness as well as engagement of children and the teachers with the programme. The film has also been uploaded on You Tube for the global reach.

In order to support International Dairy Federation's (IDF) efforts to promote essential role played by milk in healthy and balanced diet, NFN joined in to celebrate World School Milk Day which is celebrated on the last Wednesday of September every year. Fun-filled activities were taken up in schools of Noida and Gujarat that highlighted the health benefits of milk in schools. The celebration included awareness session followed by fun milk quiz and poster competition on 'Doodh piyo Swastha Jiyo' in Noida, Uttar Pradesh. Whereas in Anand, Gujarat, the students were engaged with an informative session followed by quiz on milk benefits as a part of the celebration.

NFN has been actively involved in improving its processes. Creation of a mobile application to ease data sharing by schools for better monitoring

During the year, NFN has received donations of about Rs. 3 crore. It spent Rs. 2.51 crore of which 99% was spent on Giftmilk distribution. NFN covered around 36,000 students studying in 72 schools. Out of the total students, 68% students were girls and 34% were from SC-ST category. NFN has served around 21,00,000 Child Milk Days (CMD) throughout the year. CMD means one child getting a glass of milk for a day.



Taking the initiative forward, NFN is in talks with other Public Sector Undertakings for their support in this noble and novel cause.

Chairman, NDDB has also written to the State and Central Government to consider school milk programmes as a solution to both prevailing malnutrition as well as provide milk producers with an alternative channel to market their milk.

After the successful implementation of the 'Giftmilk' programme in Jharkhand, the State Government has announced to extend the scheme to 1 lakh students of Government schools using the same approach.



SNAPSHOT

- NDDDB Foundation for Nutrition was registered on 9th October 2015 as a Trust under Bombay Public Charitable Trust Act 1950 and a Society under the Societies Registration Act 1860.
- Various flavours of Fortified Flavoured milk of 200 ml pouch is served in chilled condition to school children
- CSR donations to NFN is exempted under Ministry of Corporate Affairs Notification G.S.R. 540(E) dated 23rd May 2016 regarding the CSR activities approved by the CSR committee. Donations made to the NFN Trust/Society shall qualify u/s 80G (5) of IT Act 1961 and NFN is registered u/s 12AA of IT Act 1961.
- The Giftmilk programme was launched on 26th February 2016.
- Donations from corporates, PSUs, voluntary organizations, State Governments and individuals will be channelized for support of the programme.
- A web based platform is being used for transactions to ensure utmost transparency and accountability.
- Auto mailing system is being used to provide daily and monthly school wise unit supplied report to the donors
- Giftmilk Mobile Application has been developed for student's profile and consumption data sharing by programme schools
- NFN is leveraging the large network of 210 affiliated Dairy Cooperative Unions, 29 Marketing Dairies and around 1.86 lakh Dairy Cooperative Societies across country and expertise of NDDDB for supply, logistics and monitoring.
- A direct tie-up of donors with dairy cooperatives will be facilitated considering donor's preference in terms of regions/locations/school.

The Road ahead : NFNs Plan for 2018-19

NFN will be arranging milk awareness programmes for all its programme schools to enhance receptiveness of the children towards the programme. From 2018-19 onwards, NFN proposes to provide milk with minimum 3% fat for its programme school to get closer to the recommended nutrition requirements of the children.

NDDDB's Subsidiaries have committed a sum of Rs. 2.4 crore for 2018-19 against Rs. 1.7 crores during the last financial year for the programme. At the same time, ONGC, BPSCL and RECL funded programme will continue in Gujarat and Jharkhand respectively. With this, NFN proposes to serve around 40 Lakh child milk days during the next year by covering around 50,000 children.

Apart, NFN would continue to approach Public Sector Undertaking for funding the programme under their CSR activities. NFN plans to expand its coverage to additional states like Maharashtra and Bihar.

NFN plans to add another parallel programme under its ambit which will be focussed around providing nutrition to anganwadi children. The finalisation of the recipe of the milk based product and its mechanisation for large scale production is also in progress.

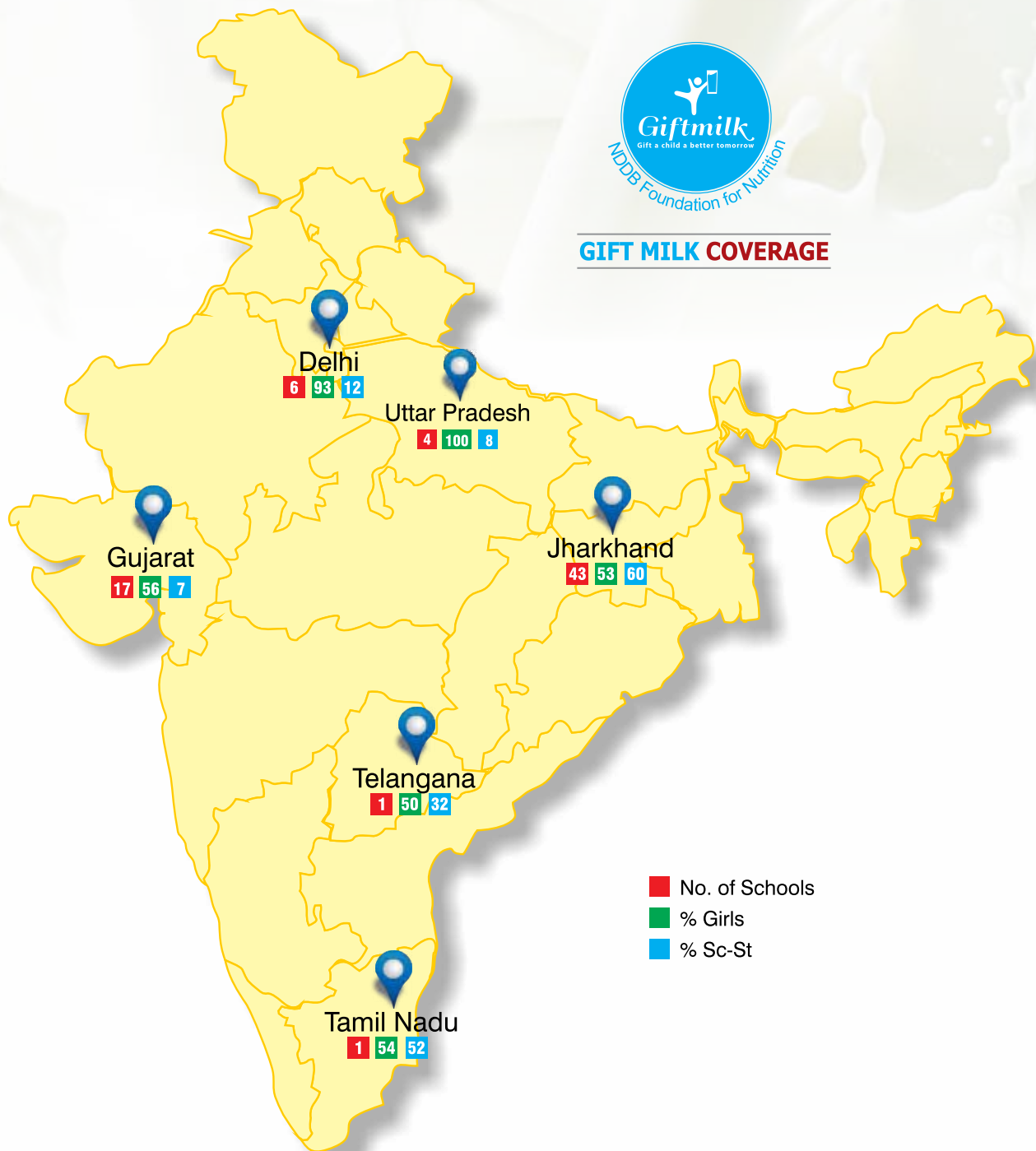
NFN will be also exploring the prospects of iron fortification of milk to be distributed under the 'Giftmilk' programme in consultation with FSSAI.

Thus, NFN will strive to continue its growth trajectory in 2018-19, exploring newer geography and be more inclusive by reaching out to different sections of the society.





GIFT MILK COVERAGE



- No. of Schools
- % Girls
- % Sc-St

Journey So Far

Financial Year	CMD's (Lakhs)	Gift Milk Coverage			Donation Received (Rs. Crore)
		No. of schools	No. of students	States	
2015-16	0.1	3	2723	Delhi, Telangana	0.2
2016-17	4.5	7	3466	Delhi, Telangana, Gujarat	1.1
2017-18	21.0	72	35,869	Delhi, Telangana, Gujarat, Jharkhand, Tamilnadu, Uttar Pradesh	3.0



SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of **NDDB FOUNDATION FOR NUTRITION ("the Trust")** which comprise the Balance Sheet as at March 31, 2018, and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at 31st March, 2018 and its surplus for the year ended on that date.

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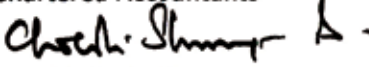
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SORAB S. ENGINEER & CO. (Regd.)

Report on Other Legal and Regulatory Requirements

As required by The Bombay Public Trust Act, 1950 applicable to the State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we enclose in the Annexure, a statement on the matters specified therein.

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants


CA. Chokshi Shreyas B.
Partner
Membership No. 100892

Anand
Date : 06/08/2018

SORAB S. ENGINEER & CO. (Regd.)

Annexure to Auditors' Report

To the Deputy Charity Commissioner, Anand

Relating to accounts audited under sub-section (2) of sec. 33 for the year ending 31st March, 2018

Name of the Trust: **NDDB FOUNDATION FOR NUTRITION**

Registration No. F/1699/Anand

We report as under:

- a) Accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
- b) The receipts and disbursements are properly and correctly shown in the accounts.
- c) The cash balance and vouchers in the custody of the Account Officers on the date of Audit were in agreement with the accounts.
- d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- e) The trust does not have any Inventories.
- f) The Account Officers appeared before us and furnished the necessary information required by us.
- g) No property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust.
- h) No amounts are outstanding for more than one year. No amounts are written off during the year.
- i) No repairs and construction for an amount exceeding Rs.5000/- were undertaken during the year.
- j) During the year, no money of the Public Trust has been invested contrary to the provisions of Section 35.
- k) No alienation of immovable property contrary to the provisions of Section 36 have come to our notice.

For **Sorab S. Engineer & Co.**

Firm Registration No. 110417W

Chartered Accountants



CA. Chokshi Shreyas B.

Partner

Membership No. 100892

Anand

Date : 06/08/2018

Schedule IX-C
(See Rule 32)

Name of Public Trust: **NDDB FOUNDATION FOR NUTRITION**
Registration Number: F\1699\Anand
Date of Registration: October 9, 2015
Address of Trust's Office: **NDDB Campus, Near Jagnath Mahadev Mandir,**
Khetiwadi Road, Anand, Gujarat
Phone Number: **2692-260148**

Statement of income liable to contribution for the period ending on March 31, 2018

PARTICULARS	AMOUNT (Rs.)
Gross annual income	3,00,51,855.37
Details of Income not chargeable to contribution under Section 58 and rule 32	
i) Donation received during the year from any sources	
(a) Corpus	
(1) From Country	-
(2) From Foreign Country; FCRA No. and date	-
(ii) General	
(1) From Country	2,92,14,200.00
(2) From Foreign Country; FCRA No. and date	-
ii) Grants by Government and Local Authorities	
(a) Government and Local authorities	-
(b) From Foreign Country	-
(c) By Funding Agencies	
(1) From Country	-
(2) From Foreign Country; FCRA No. and date	-
iii) Amount spent for the purpose of education	-
iv) Amount spent for the purpose of medical relief	-
v) (A) Deduction out of income from lands used for agricultural purpose:	
(a) Land Revenue and Local Fund Cess	-
(b) Rent Payable to superior landlord	-
(c) Cost of production, if lands are cultivated by trust	-
(B) Income from land used for agricultural purpose	-
vi) (A) Deduction out of income from lands used for non agricultural purpose:	
(a) Assessment, Cesses and other Government or Municipal Taxes	-
(b) Ground rent payable to the superior landlord	-
(c) Insurance premiums	-
(d) Repairs @ 8.33 percent of gross rent of buildings	-
(e) Cost of collection @ 4 percent of gross rent of buildings let out	-
(B) Income from land used for non agricultural purpose	-
vii) Cost of collection of income or receipts from securities stocks, etc @ 1 percent of such income	-
viii) Deduction on account of repairs in respect of building not rented and yielding no income @ 8.33 per cent, of the estimated gross annual rent	-
Income liable to contribution	8,37,655.37

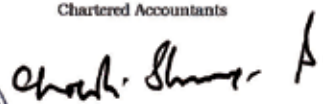
For NDDB Foundation for Nutrition



Dilip Rath
Chairman

As per our report of even date
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants





CA. Chokshi Shreyas B.
Partner
Membership No. 100892

Place : Anand
Date : 06/08/2018

Schedule VIII
(See Rule 17(1))

Name of Public Trust: **NDDB FOUNDATION FOR NUTRITION**
Registration Number: F\1699\Anand
Date of Registration: October 9, 2015
Address of Trust's Office: **NDDB Campus, Near Jagannath Mahadev Mandir,
Khetiwadi Road, Anand, Gujarat**
Phone Number: 2692-260148

Balance Sheet as at 31st March, 2018

FUNDS AND LIABILITIES	31-3-2018 Amount in Rs.	31-3-2017 Amount in Rs.	PROPERTY AND ASSETS	31-3-2018 Amount in Rs.	31-3-2017 Amount in Rs.
Trust Funds or Corpus			Immovable Properties	-	-
Corpus Fund					
Balance as per last financial statements	51,00,000.00	1,00,000.00	Investments	-	-
Add: Received during the year	-	50,00,000.00			
	51,00,000.00	51,00,000.00	Furniture and Fixtures	-	-
Other Barmarked Funds	-	-			
Reserve Fund	-	-	Loans (secured or unsecured)		
			Good/doubtful	-	-
Loans (secured or unsecured)			Other loans	-	-
From Trustees	-	-	Advances	-	-
From Others	-	-			
Liabilities			Income outstanding		
For Expenses	-	-	Interest	43,123.30	52,532.30
For TDS payable	4,650.00	-			
For Advances	-	-	TDS receivable	1,74,344.00	-
For Rent and Other Deposits	-	-	Cash and Bank balances		
For Sundry Credit Balances	1,61,16,274.89	9,02,253.20	Fixed Deposit with Yes Bank Ltd.	50,00,000.00	50,00,000.00
			(In the name of NDDB Foundation for Nutrition)		
Income and Expenditure Account			In Saving Bank Account		
Balance as per last financial statements	55,07,423.06	13,73,588.81	with Bank of Baroda & Yes Bank Ltd.	2,64,56,909.51	64,57,143.96
Surplus for the year	49,46,028.86	41,33,834.25	(In the name of NDDB Foundation for Nutrition)		
	1,04,53,451.92	55,07,423.06			
TOTAL	3,16,74,376.81	1,15,09,676.26	TOTAL	3,16,74,376.81	1,15,09,676.26

Refer Schedule-A For Notes Forming Part of Accounts.

The above balance sheet to the best of our belief contains a true account of Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date
For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No. 100892



Place : Anand
Date : 06/08/2018

For and on behalf of Trust,

Rajesh Subramaniam
Rajesh Subramaniam
Treasurer

Sangram Chaudhary
Sangram Chaudhary
Secretary

Dilip Rath
Dilip Rath
Chairman

Schedule IX
(See Rule 17(1))

Name of Public Trust: **NDDF FOUNDATION FOR NUTRITION**
Registration Number: F\1699\Anand
Date of Registration: October 9, 2015
Address of Trust's Office: **NDDF Campus, Near Jagannath Mahadev Mandir,
Khetiwadi Road, Anand, Gujarat**
Phone Number: **2692-260148**

Income and Expenditure account for the year ended on March 31, 2018

EXPENDITURE	2017-2018 Amount in Rs.	2016-2017 Amount in Rs.	INCOME	2017-2018 Amount in Rs.	2016-2017 Amount in Rs.
To Establishment Expenses	-	-	By Interest		
To Legal Expenses	45,000.00	-	On Saving Bank Account	3,25,406.98	1,49,170.98
To Audit Fees (including Service Tax)	36,300.00	34,500.00	On Fixed Deposit Account	5,12,248.39	3,21,060.25
To Contribution to Charity Commissioner Fund	9,405.00	152.00	By Donations in cash		
To Miscellaneous Expenses	1,54,737.00	34,593.54	Domestic	2,92,14,200.00	1,13,74,000.00
To Amounts transferred to Reserve or Specific Funds	-	-	By Income from Other Sources	-	-
To Expenditure on Objects of the Trust (Specify if any from FCRA)			By Transfer from Reserve	-	-
(a) Religious	-	-			
(b) Educational	-	-			
(c) Medical Relief	-	-			
(d) Relief of Poverty	-	-			
(e) Other Charitable Objects - Gift Milk Expenditure	2,43,36,689.51	60,48,901.44			
(f) Other Charitable Objects - Gift Milk Research Study Expenditure	5,23,695.00	15,92,250.00			
	2,48,60,384.51	76,41,151.44			
To Surplus carried over to Balance Sheet	49,46,028.86	41,33,834.25			
TOTAL	3,00,51,855.37	1,18,44,231.23	TOTAL	3,00,51,855.37	1,18,44,231.23

Refer Schedule-A For Notes Forming Part of Accounts.


As per our report of even date
For Sorab S. Engineer & Co.
Firm Registration No. 110417W
Chartered Accountants

CA. Chokshi Shreyas B.
Partner
Membership No. 100892




Place : Anand
Date : 06/08/2018

For and on behalf of Trust,


Rajesh Subramaniam
Treasurer


Sangram Chaudhary
Secretary


Dilip Rath
Chairman

NDDB FOUNDATION FOR NUTRITION

SCHEDULE- A : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2018

a SIGNIFICANT ACCOUNTING POLICIES:

1 Method of Accounting

The financial statements are prepared under the historical cost convention, on accrual basis of accounting to comply in all material respects, with the accounting standards as notified by the Institute of Chartered Accountants of India and in conformity with accounting principles generally accepted in India ('Indian GAAP') as applicable, and the relevant provisions of the Bombay Public Trust Act, 1950. The accounting policies have been consistently applied by the Trust; and the accounting policies not referred to otherwise, are in conformity with Indian GAAP.

2 Revenue Recognition

Donation and interest income are accounted on receipt basis.

3 Use of estimates

The presentation of financial statements in conformity with the Indian GAAP requires the management to make estimates and assumptions to be made that may affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of incomes and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimated.

b NOTES ON ACCOUNTS:

1 Information about NDDB FOUNDATION FOR NUTRITION

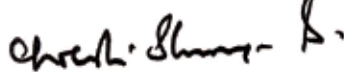
NDDB FOUNDATION FOR NUTRITION is registered as Public Trust under The Bombay Public Trust Act, 1950 and also as a Society under The Societies Registration Act, 1860 with the main object of providing nutrition support to children and needy persons *inter alia* through milk/milk products and thereby contribute to the eradication of malnutrition.

- 2 The trust is registered under Section 12AA of the Income tax Act, 1961 and it believes that its income/profit, if any, is exempt as its activities are covered under Section 2(15) of the said Act and accordingly no provision for income tax has been made for the year under consideration.

As per our report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W
Chartered Accountants



CA Chokshi Shreyas B.

Partner

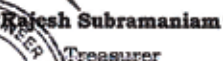
Membership No. 100892

Place : Anand

Date : 06/08/2018

For and on behalf of Trust,




Rajesh Subramaniam
Treasurer


Sangram Chaudhary
Secretary


Dilip Rath
Chairman





ACKNOWLEDGEMENT

Funding Partners

- Mother Dairy Fruit and Vegetable Private Limited
- Rural Electrification Corporation Limited
- Bokaro Power Supply Company Limited
- IDMC Limited
- Oil and Natural Gas Corporation Limited, Ahmedabad
- Indian Immunologicals Limited

Supply Partners

- Jharkhand State Cooperative Milk Producers' Federation Limited
- Kaira District Cooperative Milk Producers' Union Limited
- Mother Dairy Fruit and Vegetable Private Limited
- Nalgoda-Ranga Reddy Milk Producers' Mutually Aided Cooperative Union Limited
- Nilgiris District Co-Operative Milk Producers' Union Limited

Government Partners

- Department of Education- State Government of Delhi, Gujarat, Jharkhand, Tamil Nadu, Telangana and Uttar Pradesh for providing the permission for implementing the programme.

Institutional Partners

- Institute of Home Economics, Delhi University, Dehli
- Institute of Rural Management, Anand
- National Institute of Rural Development, Hyderebad
- Rajendra Institute of Medical Sciences, Ranchi
- Tata Trust



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Society & Trust Reg. No. GUJ/1743/Anand & F/1699/Anand