



ANNUAL REPORT

2018 - 19



*Board of Governors**

Shri Dilip Rath,
Chairman,
National Dairy Development Board, Anand, Gujarat

Shri Sangram R Chaudhary,
Executive Director,
National Dairy Development Board, Anand, Gujarat

Shri Rajesh Subramaniam,
Managing Director,
IDMC Limited, Anand, Gujarat

Shri Sanjeev Khanna,
Managing Director,
Mother Dairy Fruit &
Vegetable Private Limited, Noida, Uttar Pradesh

Shri R S Sodhi,
Managing Director,
Gujarat Cooperative Milk Marketing
Federation Limited, Anand, Gujarat

Dr. Anand Kumar,
Managing Director,
Indian Immunologicals Limited, Hyderabad, Telangana

Shri Manjit Singh Brar
Managing Director,
Punjab Milk Federation Limited, Chandigarh, Punjab

*Nominee Members**

Shri Y Y Patil,
Executive Director,
National Dairy Development Board, Anand, Gujarat

Shri Meenesh C Shah,
General Manager, Coordinating & Monitoring Cell,
National Dairy Development Board, Anand, Gujarat

*Honorary Members**

Dr. Rajan Sankar,
Program Director-Nutrition,
Tata Trusts, New Delhi

Dr. Seema Puri,
Associate Professor, Institute of Home Economics,
Delhi University, New Delhi







Chairman's message

There can be no keener revelation of a society's soul than the way in which it treats its children.

— Nelson Mandela



Malnutrition continues to remain a major health concern in our country as it is still the major cause of morbidity and mortality in children. According to the National Family Health Survey-4 results, of all the Indian children under the age of five, about one in three (36%) is underweight (low weight for age), about one in three (38%) is stunted (low height for age), one in five (21%) is wasted (low weight for height). One of the common cause for malnutrition has been suboptimal diet.

India has abundant supply of milk and it has been widely recognised that milk being a wholesome food can play an important role in reducing malnutrition, if included in regular diets of the population. However, many families belonging to lower income strata cannot afford milk and other protein/micronutrient rich food due to their low purchasing power. The children of these families are more vulnerable to the diseases associated with malnutrition.

NDDB Foundation for Nutrition (NFN), a Trust/Society created by the National Dairy Development Board, has been facilitating distribution of fortified flavoured milk to children in selected government/public schools across the country under its Giftmilk programme by channelising CSR allocations of organisations. Since its inception, NFN has distributed around 62 lakh units of milk to around 48,000 school children.

Apart from providing the essential nutrients for optimal physical and mental growth of the children, the Giftmilk programme of NFN is also supplementing 'Midday Meal Scheme' in mitigating the issue of 'classroom hunger' which is extremely serious in the children coming from economically poor families. A scientific external impact study conducted in the intervention schools of Jharkhand has revealed promising findings. There has been a significant improvement in physical as well as cognitive parameters of children after one year of consumption of 200 millilitres of flavoured pasteurised toned milk fortified with vitamin A & D apart from increase in cumulative attendance by more than 10%.

India has a vast network of 214 Milk Unions and 31 Dairies, which can be leveraged by the State Governments for implementing school milk programme on the Giftmilk model by providing 200 millilitres of fortified, flavoured and pasteurised toned milk. For better results, the school milk programmes being implemented in some of the States like Gujarat, Karnataka, Rajasthan, Madhya Pradesh, etc., may switch to the Giftmilk model from the ongoing model in which milk is distributed to children by reconstituting the milk powders in schools which has quality, safety, taste and leakages related issues.

My heartfelt gratitude to each one of you who are contributing towards the noble initiative of addressing malnutrition through school milk programme. I am sure that with your patronage, we will be able to benefit and transform lives of millions of children to help build a strong India. I would like to invite new members to join us in fostering our mission.

Let's come together for a cause that knows no boundaries.

18 July, 2019

Dilip Rath
Chairman
NDDB Foundation for Nutrition



Hon'ble Prime Minister Shri Narendra Modi, launched the PM Giftmilk Scheme on 17th February 2019 in Ranchi, Jharkhand

NDDB Foundation for Nutrition's core objective

To provide nutritional support to government school children through supply of nutritious products by a network of milk producer organisations (dairy cooperatives and producer companies) to help reduce malnutrition.

Year in Retrospect

It all began by providing flavoured milk to 200 beneficiaries in a village of Telangana through the CSR allocation of Indian Immunologicals Limited (IIL) - a founder organisation, 3 years ago. Since its inception, NFN has provided milk to around 48,000 beneficiaries across 7 states under the CSR allocations of Public Sector Undertakings (PSUs) in addition to the NDDB Subsidiaries.

During 2018-19, NFN scaled up its operations to include government schools of Nagpur under its ambit. The Giftmilk programme has been initiated for around 10,000 children in Nagpur district under the CSR allocation of Mother Dairy Fruit & Vegetable

Private Limited (MDFVPL). The programme was launched on 11th August 2018 in the presence of Shri Nitin Gadkari, Hon'ble Minister of Road Transport and Highways, Govt. of India. Bhandara Milk Union has been entrusted for the supply of fortified flavoured pasteurised toned milk to the children studying in 37 government schools across Nagpur district.

India Trade Promotion Organisation (ITPO) was yet another addition to the list of NFN's donor partners. As a pilot project, ITPO allocated its CSR funds to provide milk to around 500 students studying in a government school in Delhi. Rohtak Milk Union has been providing chilled sterilised milk in different flavours to children under the project.

Hon'ble Union Minister of Road Transport & Highways, Shri Nitin Gadkari launched the Giftmilk Programme on 11th August 2018 in Nagpur, Maharashtra



The Giftmilk programme projects running in Jharkhand under the CSR assistance of Rural Electrification Corporation Foundation (REC) and Bokaro Power Supply Company Ltd. (BPSCL) came to a close after successful implementation of the projects for the approved budget and tenure as per the agreements. Jharkhand Milk Federation (JMF) provided fortified flavoured pasteurised toned milk in chilled condition on all working days to schools in Latehar and Bokaro at a distance more than 100 kms away. In the case of Bokaro, Jharkhand, BPSCL renewed the project for its ongoing schools after observing the impressive project execution and compliance to timely progress reporting.

After a year of distribution in Latehar, an impact study was conducted by the Rajendra Institute of Medical Sciences (RIMS), Ranchi. The study was conducted with the aim of understanding and establishing the need, impact and continuance of implementing the Giftmilk programme. The study involved the same intervention and control school students that were taken up in the baseline study conducted by RIMS. The findings of the study clearly established the positive impact of the Giftmilk programme - (i) There was a marked impact of 'Giftmilk' milk over the school attendance, cognition and physical health of the school children, (ii) There were lesser number of children with specific body complaints in the intervention group (5.4%) as compared to the control group (13.1%), (iii) There was a 7% decrease in the number of stunted children in the intervention schools, (iv) In cognitive domain, 24.1% children in the intervention group had normal to superior IQ than 16.5% in the control group, (v) Serum vitamin B12 and calcium levels were significantly raised in the intervention schools, (vi) The number of anaemic children decreased after the regular consumption of milk, (vii) The cumulative attendance increased by more than 10% in the intervention schools. The study also recommended the programme to be continued for a minimum of three years for sustained benefits to the children. There is always room for improvement, and



Clinical tests conducted in programme schools of Jharkhand as a part of impact study done by RIMS

hence taking this study as a reference, NFN will continue to better the processes in implementing the programme.

The successful implementation of the Giftmilk programme and its acclamation by the people led the State Government of Jharkhand to adopt the programme for the whole state under the PM Giftmilk scheme. The scheme was launched by the Hon'ble Prime Minister, Shri Narendra Modi, on 17 February 2019.

Similarly, the Giftmilk programme in Gujarat running under CSR allocation of Oil and Natural Gas Corporation limited, Ahmedabad also concluded after utilisation of allotted funds for the programme as per the agreement. The programme was commended by the teachers and the students. Students liked different flavours of the milk being provided. Teachers reported steady improvement in attendance of the students. It was reported that regular milk consumption increased activeness of children in the schools.

At the same time, the Giftmilk programme in the schools of Gujarat, Tamil Nadu and Telangana continues under the CSR assistance of NNDDB's subsidiaries namely MDFVPL, IDMC Limited and IIL.

In our endeavour to increase transparency and establish accountability from the stakeholders involved, innovations have been made at every step. Monthly Giftmilk report booklets were distributed among the schools to maintain the records of consumption vis-à-vis receipt and attendance. NFN's audio-visual film on 'Benefits

Awareness programme organised in Giftmilk schools through audio-visuals developed by NFN on importance of regular milk consumption



of regular milk consumption by children' was screened at all programme schools to highlight the importance of daily milk intake for overall development.

As a part of its student engagement and awareness initiatives, NFN celebrated World Milk Day on 1st June 2018 under which nutritive benefits of the milk were discussed by experts at programme schools. On the occasion of World School Milk Day celebrated on the last Wednesday in September, drawing competitions were held in the programme schools on the topic of "Giftmilk in school". The children creatively represented their love for milk under the Giftmilk programme.

During the year, NFN has received donations of about ₹440 lakh. It spent ₹385 lakh of which 99% was spent on Giftmilk distribution. NFN covered around 48,000 students studying in 110 schools. Out of the total students 66% students are girls and 36% are from SC-ST category. NFN has served around 36 lakh Child Milk Days (CMD) throughout the year. CMD means one child getting a glass of milk for a day.

Today our systems and operations are fully in place and can be scaled up to cover as many number of children in sync with the fund availability. NFN has the supply support of the network of dairy cooperatives enabling it to provide quality milk to far flung areas in varied geographical conditions.

Further, in order to explore different nutritious products as future offerings to improve upon the nutritive value, provide an alternative for the lactose intolerance and at the same time increase cost effectiveness, NFN has



World Milk Day & World School Milk Day celebrated in programme schools under which drawing competitions were organised for student involvement

collaborated with NDDDB for product development. NDDDB has developed an energy dense fortified nutritional supplement that incorporates the micronutrient requirements as per guidelines of the NIN and/or FAO for children aged 3-6 years.

The protein rich (18%) supplement provides about 520 Kcal of energy per 100 gm and 1/3rd of the recommended daily allowance for various micronutrients. With a serving size of 80 gm portions, the child gets approx. 416 calories, which meets 30% of its calorific requirements. The supplement can be customised as per the local tastes and flavours and the local availability of the ingredients. IDMC Limited has designed customised machine and equipments required for commercial production of the nutritional supplement.

Trial packs of the supplement was distributed in the schools to understand the palatability and acceptability of the product. The supplement received a positive feedback from the children. Students liked the taste, sugar content and texture of the supplement.

2018-19 was a year to expand boundaries, evolve processes and experiment offerings to remain contemporary and overcome challenges as we enter into newer terrains.

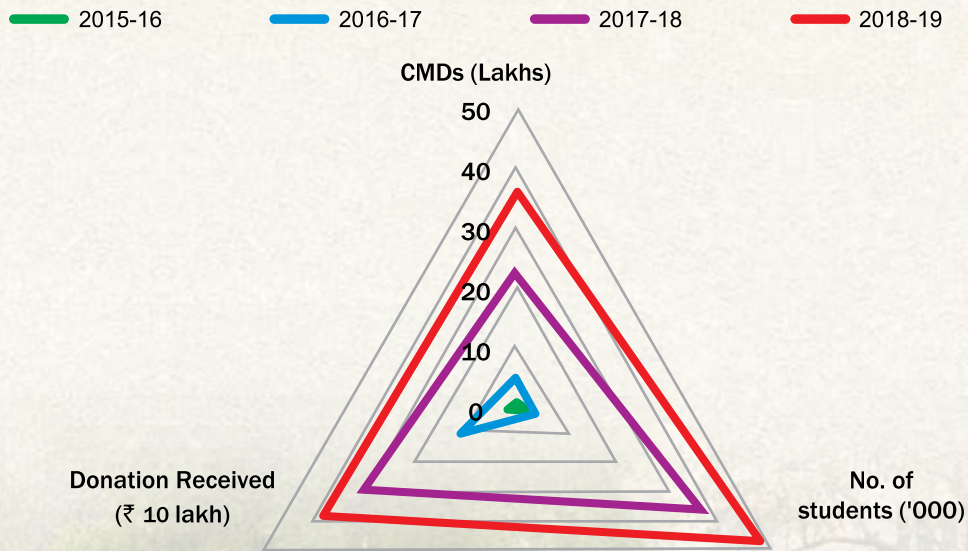


Specially-abled children enjoying Giftmilk

Journey so far

Financial Year	CMDs (lakh)	Giftmilk Coverage			Donation Received (₹lakh)
		No. of schools	No. of students	No. of states	
2015-16	0.1	3	3,000	2	17.5
2016-17	4.3	7	4,000	3	113.7
2017-18	21.7	72	36,000	6	292.1
2018-19	36.0	110	48,000	7	439.6

Giftmilk Coverage



Snapshot

- NDDDB Foundation for Nutrition was registered on 9th October 2015 as a Trust under Bombay Public Charitable Trust Act 1950 and a Society under the Societies Registration Act 1860.
- CSR donations to NFN are exempted under Ministry of Corporate Affairs Notification G.S.R. 540 (E) dated 23rd May 2016 regarding the CSR activities approved by the CSR committee.
- Donations made to the NFN Trust/Society shall qualify u/s 80G (5) of IT Act 1961 and NFN is registered u/s 12AA of IT Act 1961.
- The Giftmilk programme was launched on 26th February 2016.
- 200 ml of flavoured milk fortified with Vitamin A and D served in chilled condition and various flavours to school children.
- Donations from corporates, PSUs, voluntary organizations, State Governments and individuals will be channelized for support of the programme.
- A web based platform is used for transactions to ensure utmost transparency and accountability.
- Auto mailing system is used to provide daily and monthly school wise unit supplied report to the donors.
- Giftmilk mobile application developed for students and consumption data sharing by programme schools.
- Giftmilk monthly report booklet developed for record maintenance by the schools.
- NFN is leveraging the large network of 214 Milk Unions, 31 Marketing Dairies and around 1.89 lakh Dairy Cooperative Societies across the country and expertise of NDDDB for supply, logistics and monitoring.
- A direct tie-up of donors with dairy cooperatives will be facilitated considering donor's preference in terms of regions/locations/school.

Road ahead

- NFN will be launching its nutritional supplement as a pilot project for aanganwadi children in one district of a selected state. The pilot project will also consist of an impact study to establish the benefits of the supplement on the health of the children.
- NFN also aims to put in place a waste disposal system of milk pouches being collected at the schools. This would be its contribution towards achieving a greener society. NFN also plans to pilot an innovative milk distribution system through insulated milk dispensers (automated fixed volume dispensing) to reduce use of plastics under the Giftmilk programme.

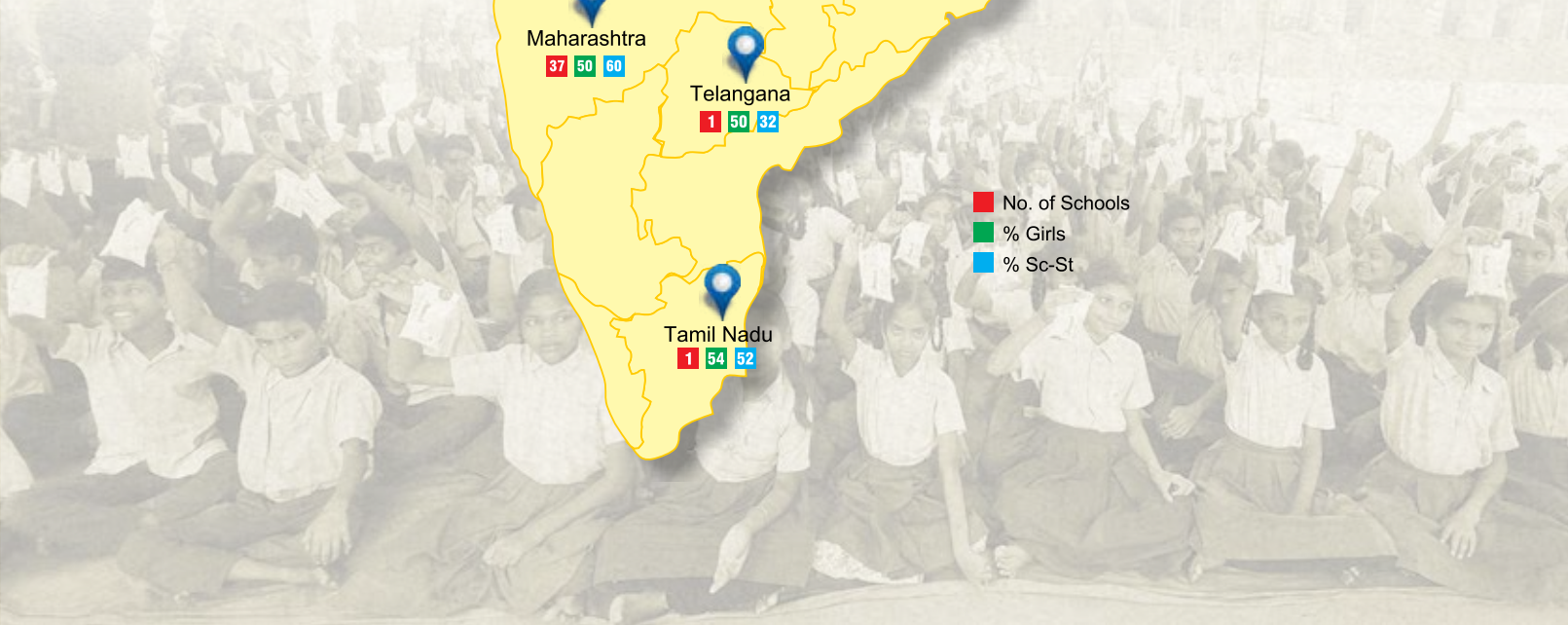
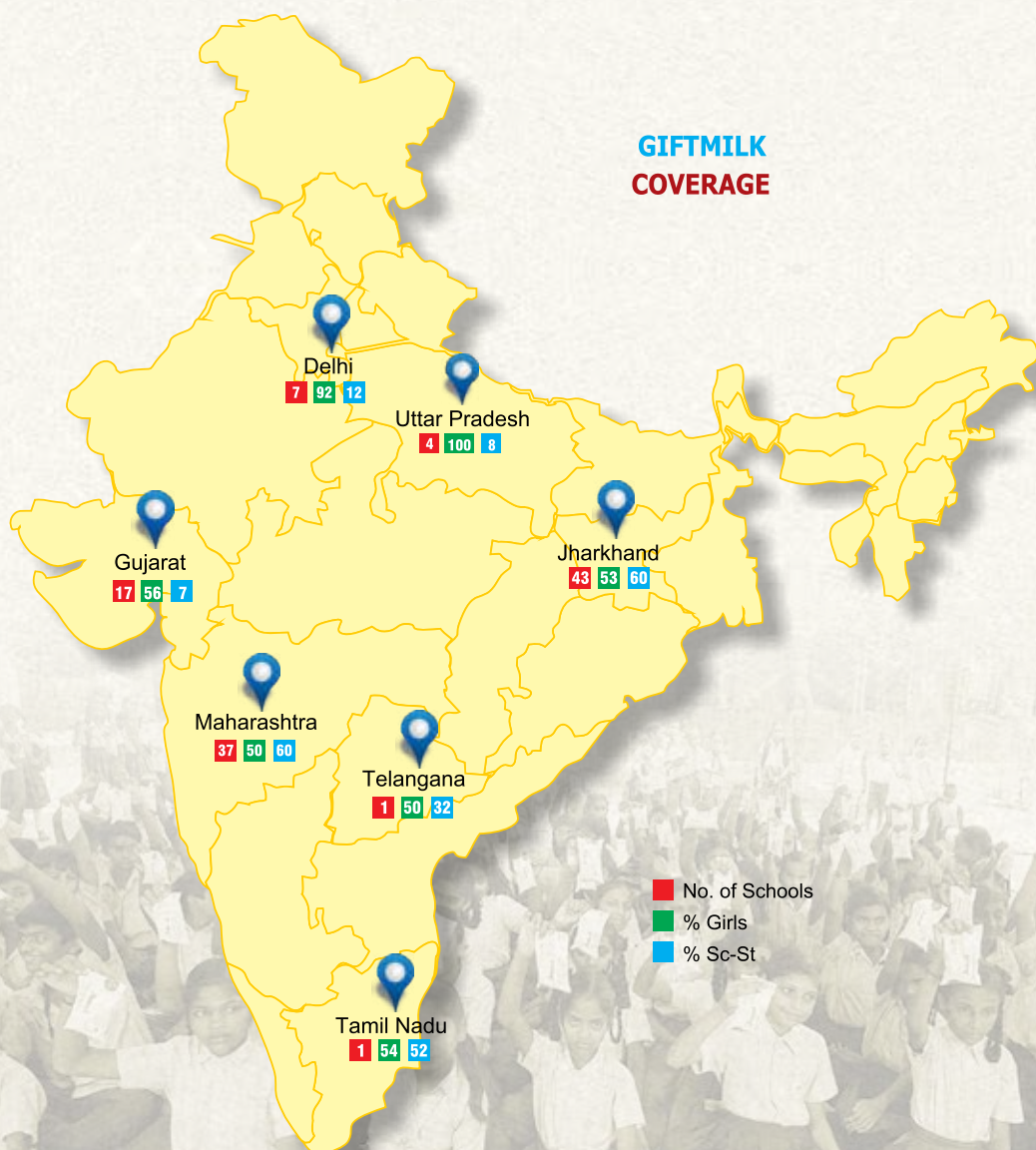
Impact study findings of Giftmilk implementation in Jharkhand schools presented by RIMS to the Board Members



- In line with the NITI Aayog's National Nutrition Mission targeting aspirational districts with an aim to get poor people, especially children, out of hunger and malnutrition, NFN will be giving preference to aspirational districts in future.
- NDDB's Subsidiaries have committed a sum of ₹195 lakh for Giftmilk programme during 2019-20. At the same time BPSCL & ITPO funded programmes will continue in Jharkhand and Delhi respectively. With this, NFN proposes to serve around 50 lakh child milk days during the next year by covering around 50 thousand children.
- Further, NFN has also collaborated with TATA Trusts to receive support for fund raising and other visibility activities. This collaboration of NFN-TATA Trusts will provide a boost to achieving NFN's mission to provide a 'Glass of milk for every child'.
- Thus, NFN will continue its quest for benefitting and transforming the lives of children through milk.



Fortified flavoured milk in chilled condition distributed in Giftmilk schools



SORAB S. ENGINEER & CO. (Regd.)
CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Trustees of NDDB Foundation for Nutrition

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **NDDB FOUNDATION FOR NUTRITION ("the Trust")** which comprise the Balance Sheet as at March 31, 2019, and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Trust as at 31st March, 2019 and its surplus for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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 Telephone : +91 22 2282 4811, 2204 0861 • Email : sorabsengineer@yahoo.com, ssemum@sseco.in

Bengaluru Branch : F-1, Vaastu Jayalaxmi, B Street, Opp. Fortis Hospital, 1st Main Road, Sheshadripuram, Bengaluru-560020.
 Telephone : +91 9925879234 • Email : sseblr@sseco.in



SORAB S. ENGINEER & CO. (Regd.)

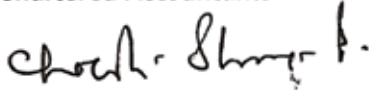
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

As required by The Bombay Public Trust Act, 1950 applicable to the State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we enclose in the Annexure, a statement on the matters specified therein.

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants



CA. Chokshi Shreyas B.
Partner
Membership No. 100892



Anand

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SORAB S. ENGINEER & CO. (Regd.)**Annexure to Auditors' Report****To the Asst. Charity Commissioner, Ahmedabad**

Relating to accounts audited under sub-section (2) of sec. 33 for the year ending 31st March, 2019

**Name of the Trust: NDDB Foundation for Nutrition
Registration No. E/53/Ahmedabad**

We report as under:

- a) Accounts are maintained regularly and in accordance with the provisions of the Act and the rules.
- b) The receipts and disbursements are properly and correctly shown in the accounts.
- c) The cash balance and vouchers in the custody of the Account Officers on the date of Audit were in agreement with the accounts.
- d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- e) The trust does not have any Inventories.
- f) The Account Officers appeared before us and furnished the necessary information required by us.
- g) No property or funds of the Trust were applied for any object or purpose other than object or purpose of the Trust.
- h) No amounts are outstanding for more than one year. No amounts are written off during the year.
- i) No repairs and construction for an amount exceeding Rs.5000/- were undertaken during the year.
- j) During the year, no money of the Public Trust has been invested contrary to the provisions of Section 35.
- k) No alienation of immovable property contrary to the provisions of Section 36 have come to our notice.

For **Sorab S. Engineer & Co.**
Firm Registration No. 110417W
Chartered Accountants

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
Partner
Membership No. 100892



Anand

280619

Schedule IX
(See Rule 17(1))

Name of Public Trust: **NDDB FOUNDATION FOR NUTRITION**
 Registration Number: F\1699\Anand
 Date of Registration: October 9, 2015
 Address of Trust's Office: **NDDB Campus, Near Jagnath Mahadev Mandir,**
Khetiwadi Road, Anand, Gujarat
 Phone Number: **2692-260148**

Income and Expenditure account for the year ended on March 31, 2019

EXPENDITURE	2018-19	2017-18	INCOME	2018-19	2017-18
	Amount in Rs.	Amount in Rs.		Amount in Rs.	Amount in Rs.
To Establishment Expenses	14,750.00	-	By Interest		
To Legal Expenses	25,620.00	45,000.00	On Saving Bank Account	12,07,432.00	3,25,406.98
To Audit Fees	35,400.00	36,300.00	On Fixed Deposit Account	3,77,945.70	5,12,248.39
To Contribution to Charity Commissioner Fund	16,753.00	9,405.00	By Donations in cash		
To Miscellaneous Expenses	71,029.26	1,54,737.00	Domestic	4,39,58,800.00	2,92,14,200.00
To Amounts transferred to Reserve or Specific Funds		-	By Income from Other Sources	-	-
To Expenditure on Objects of the Trust (Specify if any from FCRA)			By Transfer from Reserve	-	-
(a) Religious	-	-			
(b) Educational	-	-			
(c) Medical Relief	-	-			
(d) Relief of Poverty	-	-			
(e) Other Charitable Objects - Gift Milk Expenditure	3,68,87,498.61	2,43,36,689.51			
(f) Other Charitable Objects - Gift Milk Research Study Expenditure & General Expenditure	14,31,238.00	5,23,695.00			
	3,83,18,736.61	2,48,60,384.51			
To Surplus carried over to Balance Sheet	70,61,888.83	49,46,028.86			
TOTAL	4,55,44,177.70	3,00,51,855.37	TOTAL	4,55,44,177.70	3,00,51,855.37

Refer Schedule-A For Notes Forming Part of Accounts.

As per our report of even date
 For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

Chokshi Shreyas B.
CA. Chokshi Shreyas B.
 Partner
 Membership No. 100892

Place : Anand
 Date : ,2019

280619



For and on behalf of Trust,

Rajesh
Rajesh Subramaniam
 Treasurer

Sangram
Sangram Chaudhary
 Secretary

Dilip
Dilip Rath
 Chairman

Schedule VIII
(See Rule 17(1))

Name of Public Trust: **NDDB FOUNDATION FOR NUTRITION**
 Registration Number: F\1699\Anand
 Date of Registration: October 9, 2015
 Address of Trust's Office: **NDDB Campus, Near Jagnath Mahadev Mandir,**
Khetiwadi Road, Anand, Gujarat
 Phone Number: **2692-260148**

Balance Sheet as at 31st March, 2019

FUNDS AND LIABILITIES	31-3-2019 Amount in Rs.	31-3-2018 Amount in Rs.	PROPERTY AND ASSETS	31-3-2019 Amount in Rs.	31-3-2018 Amount in Rs.
Trust Funds or Corpus			Immovable Properties	-	-
Corpus Fund			Investments	-	-
Balance as per last financial statements	51,00,000.00	51,00,000.00	Furniture and Fixtures	-	-
Add: Received during the year	-	-	Loans (secured or unsecured)		
Other Earmarked Funds	51,00,000.00	51,00,000.00	Good/doubtful	-	-
Reserve Fund	-	-	Other loans	-	-
Loans (secured or unsecured)			Advances	-	-
From Trustees	-	-	Income outstanding		
From Others	-	-	Interest	15,997.00	43,123.30
Liabilities			TDS receivable	4,50,861.00	1,74,344.00
For Expenses	-	-	Cash and Bank balances		
For TDS payable	3,150.00	4,650.00	Fixed Deposit with Yes Bank Ltd.	50,00,000.00	50,00,000.00
For Advances	-	-	(In the name of NDDB Foundation for Nutrition)		
For Rent and Other Deposits	-	-	In Saving Bank Account		
For Sundry Credit Balances	49,39,108.48	1,61,16,274.89	with Bank of Baroda & Yes Bank Ltd.	2,20,81,741.23	2,64,56,909.51
Income and Expenditure Account			(In the name of NDDB Foundation for Nutrition)		
Balance as per last financial statements	1,04,53,451.92	55,07,423.06	TOTAL	2,75,57,599.23	3,16,74,376.81
Surplus for the year	70,61,888.83	49,46,028.86			
	1,75,15,340.75	1,04,53,451.92			
TOTAL	2,75,57,599.23	3,16,74,376.81	TOTAL	2,75,57,599.23	3,16,74,376.81

Refer Schedule-A For Notes Forming Part of Accounts.

The above balance sheet to the best of our belief contains a true account of Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date
 For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
 Partner
 Membership No. 100892



Place : Anand
 Date : ,2019

280619

For and on behalf of Trust,

Rajesh
Rajesh Subramaniam
 Treasurer

Sangram
Sangram Chaudhary
 Secretary

Dilip
Dilip Rath
 Chairman

NDDB FOUNDATION FOR NUTRITION**SCHEDULE- A : NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2019****a SIGNIFICANT ACCOUNTING POLICIES:****1 Method of Accounting**

The financial statements are prepared under the historical cost convention, on accrual basis of accounting to comply in all material respects, with the accounting standards as notified by the Institute of Chartered Accountants of India and in conformity with accounting principles generally accepted in India ('Indian GAAP') as applicable, and the relevant provisions of the Bombay Public Trust Act, 1950. The accounting policies have been consistently applied by the Trust; and the accounting policies not referred to otherwise, are in conformity with Indian GAAP.

2 Revenue Recognition

Donation income is accounted on receipt basis.

Interest income is accounted on accrual basis.

3 Use of estimates

The presentation of financial statements in conformity with the Indian GAAP requires the management to make estimates and assumptions to be made that may affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and the reported amounts of incomes and expenses during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimated.

b NOTES ON ACCOUNTS:**1 Information about NDDB FOUNDATION FOR NUTRITION**

NDDB FOUNDATION FOR NUTRITION is registered as Public Trust under The Bombay Public Trust Act, 1950 and also as a Society under The Societies Registration Act, 1860 with the main object of providing nutrition support to children and needy persons *interalia* through milk/milk products and thereby contribute to the eradication of malnutrition.

- 2 The trust is registered under Section 12AA of the Income tax Act, 1961 and it believes that its income/profit, if any, is exempt as its activities are covered under Section 2(15) of the said Act and accordingly no provision for income tax has been made for the year under consideration.

As per our report of even date attached

For Sorab S. Engineer & Co.

Firm Registration No. 110417W

Chartered Accountants

Chokshi Shreyas B.

CA Chokshi Shreyas B.

Partner

Membership No. 100892

Place : Anand

Date : ,2019

280619



For and on behalf of Trust,

RJ

Rajesh Subramaniam

Treasurer

Sangram Chaudhary

Sangram Chaudhary

Secretary

Dilip Rath

Dilip Rath

Chairman

Schedule IX-C
(See Rule 32)

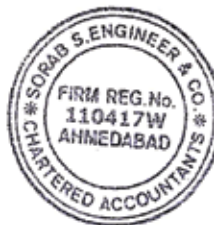
Name of Public Trust: **NDDB FOUNDATION FOR NUTRITION**
 Registration Number: F\1699\Anand
 Date of Registration: October 9, 2015
 Address of Trust's Office: **NDDB Campus, Near Jagnath Mahadev Mandir,**
Khetiwadi Road, Anand, Gujarat
 Phone Number: **2692-260148**

Statement of income liable to contribution for the period ending on March 31, 2019


PARTICULARS	AMOUNT (Rs.)
Gross annual income	4,55,44,177.70
Details of Income not chargeable to contribution under Section 58 and rule 32	
i) Donation received during the year from any sources	
(a) Corpus	
(1) From Country	-
(2) From Foreign Country; FCRA No. and date	-
(b) General	
(1) From Country	4,39,58,800.00
(2) From Foreign Country; FCRA No. and date	-
ii) Grants by Government and Local Authorities	
(a) Government and Local authorities	-
(b) From Foreign Country	-
(a) By Funding Agencies	
(1) From Country	-
(2) From Foreign Country; FCRA No. and date	-
iii) Amount spent for the purpose of education	-
iv) Amount spent for the purpose of medical relief	-
v) (A) Deduction out of income from lands used for agricultural purpose:	
(a) Land Revenue and Local Fund Cess	-
(b) Rent Payable to superior landlord	-
(c) Cost of production, if lands are cultivated by trust	-
(B) Income from land used for agricultural purpose	-
vi) (A) Deduction out of income from lands used for non agricultural purpose:	
(a) Assessment, Cesses and other Government or Municipal Taxes	-
(b) Ground rent payable to the superior landlord	-
(c) Insurance premiums	-
(d) Repairs @ 8.33 percent of gross rent of buildings	-
(e) Cost of collection @ 4 percent of gross rent of buildings let out	-
(B) Income from land used for non agricultural purpose	-
vii) Cost of collection of income or receipts from securities stocks, etc @ 1 percent of such income	-
viii) Deduction on account of repairs in respect of building not rented and yielding no income @ 8.33 per cent, of the estimated gross annual rent	-
Income liable to contribution	15,85,377.70

For NDDB Foundation for Nutrition


 Dilip Rath
 Chairman



As per our report of even date
 For Sorab S. Engineer & Co.
 Firm Registration No. 110417W
 Chartered Accountants


 CA. Chokshi Shreyas B.
 Partner
 Membership No. 100892

Place : Anand
 Date : ,2019

280619

Acknowledgement

Funding Partners

- Mother Dairy Fruit & Vegetable Private Limited, Noida, Uttar Pradesh
- Rural Electrification Corporation Foundation, New Delhi
- Bokaro Power Supply Company Limited, Bokaro, Jharkhand
- IDMC Limited, Anand, Gujarat
- Indian Immunologicals Limited, Hyderabad, Telangana
- Oil and Natural Gas Corporation Limited, Ahmedabad, Gujarat
- India Trade Promotion Organisation, New Delhi

Supply Partners

- Bhandara District Cooperative Milk Producers' Union Limited, Bhandara, Maharashtra
- Jharkhand State Cooperative Milk Producers' Federation Limited, Ranchi, Jharkhand
- Kaira District Cooperative Milk Producers' Union Limited, Anand, Gujarat
- Mother Dairy Fruit & Vegetable Private Limited, Noida, Uttar Pradesh
- Malabar Regional Cooperative Milk Producers' Union Limited, Kozhikode, Kerala
- Nalgoda-Ranga Reddy Milk Producers Mutually Aided Cooperative Union Limited, Ranga Reddy, Telangana
- The Rohtak Cooperative Milk Producers' Union Limited, Rohtak, Haryana

Government Partners

- Department of Education- State Governments of Delhi, Gujarat, Jharkhand, Maharashtra, Tamil Nadu, Telangana and Uttar Pradesh for providing the permission for implementing the programme.

Institutional Partners

- Institute of Home Economics, Delhi University, New Delhi
- Institute of Rural Management, Anand, Gujarat
- National Institute of Rural Development, Hyderabad, Telangana
- Rajendra Institute of Medical Sciences, Ranchi, Jharkhand
- Tata Trusts, Mumbai, Maharashtra





NDDB Foundation for Nutrition

NDDB Campus, Anand 388001, Gujarat, India

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Email : giftmilk@nfn.org.in | Website : www.nfn.org.in

Society & Trust Reg. No. GUJ/1743/Anand & F/1699/Anand