



Contents

- **Chairman's Message**

- **Core objective**

- **The year in retrospect**

- **Progress**

- **Other initiatives**

- **Achievements in 2022-23**

- **Contribution of stakeholders**

- **Road ahead**

- **Auditor's report**

- **Snapshot**



Board of Governors

(As on 31st March 2023)

Shri Meenesh Shah,

Chairman, National Dairy Development Board, Anand

Shri S Regupathi,

Executive Director, National Dairy Development Board, Anand

Shri Rajesh Subramaniam,

Managing Director, IDMC Limited, Anand

Dr. Anand Kumar,

Managing Director, Indian Immunologicals Limited, Hyderabad

Shri Manish Bandlish,

Managing Director, Mother Dairy Fruit & Vegetable Private Limited, Delhi

Dr. R S Sodhi*,

Managing Director, Gujarat Cooperative Milk Marketing Federation Limited, Anand

Shri Jayen Mehta,

I/C Managing Director, Gujarat Cooperative Milk Marketing Federation Limited, Anand

Shri Amit Vyas

Managing Director, Kaira District Co-operative Milk Producers' Union Limited, Anand

Shri S D Jaisinghani,

Team Leader-Quality Assurance, National Dairy Development Board, Anand

**Upto 31st December 2022*

Honorary Member

Dr. Seema Puri,

Professor, Department of Food & Nutrition, Institute of Home Economics, Delhi University, New Delhi

Dr. Rajan Sankar,

Senior Advisor-Nutrition, Tata Trust, New Delhi

Dr. Satish Agnihotri,

Emeritus Fellow, Centre for Technology Alternatives of Rural Areas (CTARA), IIT Mumbai, Mumbai

Dr. J B Prajapati,

Chairman, Verghese Kurien Centre of Excellence, IRMA, Anand, Gujarat

Shri Sudarshan Suchi,

CEO, Save the Children



CHAIRMAN'S MESSAGE

“Good nutrition is the foundation of a child’s future success. It impacts their ability to learn, grow, and thrive.” - Unknown



For majority of school-children worldwide including India, school is not just centre of education, but a place where children have access to elements, critical for their growing years, such as support of peers, teachers, health and immunization services and most essential nutritious meal. In brief, it is hope that brightens and brings smile to a child’s face especially those who belong to vulnerable sections of the society and living with limited resources. Pervasive long-term malnutrition erodes the foundation of the economy by destroying the potential of millions of infants.

Despite increasing food production, malnutrition (specifically under-nutrition) remains a persistent problem in most of the Indian households, owing to inadequate consumption of critical nutrients, resulting in significant number of children being stunted, wasted or underweight. The fifth round of National Family Health Survey- 2019-21 (NFHS-5), found that about 35.5 percent of the children under 5 years of age, in India, are stunted, 19.3 percent are wasted while 32.1 percent are underweight.





National Dairy Development Board (NDDB), which has played an instrumental role in making India world's largest producer of milk, embarked on a noble mission of providing a glass of milk to children to address malnutrition among school going children. This led to the formation of NDDB Foundation for Nutrition (NFN). Under Giftmilk programme, NFN distributes 200ml of flavoured milk preferably fortified with Vitamin A & D to students in the selected Government schools under CSR of NDDB Subsidiary companies as well as other PSUs.

Giftmilk represents more than just a provision of milk; it symbolizes a commitment to ensuring every child has access to essential nutrition, laying a foundation for their physical and cognitive development. The importance of nutrition in early childhood cannot be overstated. Studies consistently show that adequate nutrition during the early years significantly impacts a child's growth, learning ability, and overall health. The Giftmilk Programme aims to bridge this gap by providing nutritious milk to children who need it most, ensuring they have the best start in life.

During the year, NFN reached out to more than 50,000 students in 310 schools across 9 states- Gujarat, Maharashtra, Jharkhand, Telangana,

Tamil Nadu, Uttar Pradesh, Odisha, Madhya Pradesh & West Bengal. NFN distributed a total of 38.2 units of Giftmilk which summed upto to 7.6 Lakh litres of milk during the year.

Our efforts have not only focused on providing milk but also on raising awareness about its nutritional benefits and promoting healthy dietary practices at school. By partnering with local stakeholders, health professionals, and government agencies, we have been able to amplify our impact and reach those most in need.

In conclusion, the NDDB Foundation for Nutrition remains dedicated to the cause of improving nutritional outcomes and ensuring the well-being of beneficiaries, especially those most vulnerable to malnutrition. With continued support from our partners, donors, and stakeholders, we are confident in our ability to create a positive change in the lives of many across the nation.

Meenesh Shah

Chairman

NDDB Foundation for Nutrition



Core Objective

To provide nutritional support to Government school children through supply of milk and nutritious products by a network of milk producer organisations (dairy cooperatives and producer companies) to help reduce malnutrition.

The Year in Retrospect

Background

The year 2022-23 was special for NDDB Foundation for Nutrition (NFN) as NFN was able to successfully accomplish all its commitments made during and prior to COVID period. NFN also fostered new collaboration during the year with various new companies and jointly worked towards addressing the issue of Malnutrition in school going children. NFN is well aware that for majority of school-children worldwide including India, school is not just centre of education, but a place where children have access to elements, critical for their growing years, such as support of peers, teachers, health and immunization services and most essential nutritious meal.

According to a report by the United Nations, the school nutritional programme approximately

covers about 370 million children globally, with the largest beneficiaries being in India. Most of the children studying in the government schools in India are dependent on the Mid-Day Meal scheme (MDMS) for their daily intake of nutrition. The MDMS of India is the largest school feeding programme in the world serving about 120 million children studying in 1.27 million schools across the country.

In the face of dynamic and ever-changing environment, NFN has remained steadfast in its dedication to delivering value to all our shareholders and contributing positively to the society.

GIFT MILK
GIFT A CHILD
BETTER TOMORROW





Giftmilk Programme

NFN is arranging supply of 200 ml of flavoured milk preferably fortified with Vitamin A & D to Government school students. Local dairy cooperatives are being engaged to supply flavoured milk at respective locations.

The period spanning from April 2022 to March 2023 marked a significant transformation for NFN. Unlike the constraints imposed by Covid-19 during 2020-2021, which hindered the project implementation due to containment measures, this year allowed us to fully engage with a larger number of children on the ground. Throughout the year, NFN forged partnership with several donor agencies and successfully launched programmes in different states across the country. The favourable response to the Giftmilk programme by government schools and local authorities magnified the faith of donor agencies in our programme.

At the onset of the year, NFN completed the Giftmilk Programme under CSRIRCON Ltd. – a Government Undertaking under the Ministry, covering around 3,000 students enrolled in 21 government schools in Malkangiri District of Odisha. The collaboration presented NFN with a truly exceptional opportunity, as the region was located within a highly challenging zone referred to as the “Swabhimani Anchal” region. The district authorities commended the efforts of NFN for selecting Malkangiri as the implementation area, despite the challenges it posed.

Further, NFN initiated its Giftmilk programme in Bokaro District of Jharkhand covering about 4,000 children studying in 10 government schools. The project was implemented under CSR assistance of Bokaro Power Supply Company Pvt. Ltd.

In December 2022, NFN collaborated with SAIL-Rourkela Steel Plant, in Sundargarh District of



Odisha. The programme reached to 20 schools, encompassing a total of 1150 children in Sundargarh District. Additionally, NFN also initiated Giftmilk programme under CSR assistance of SAIL-Durgapur Steel Plant in Durgapur and NSPCL (NTPC SAIL) in Birbhum districts of West Bengal. The program cater to a 1340 number of students across around 14 government schools in Durgapur. In Birbhum, NFN reached to 3200 children enrolled in four government schools of Bolpur- Shantiniketan block.

Further, NFN formally launched its Giftmilk programme in Guna District of Madhya Pradesh covering about 642 children studying in 4 govt. schools. The programme was funded by National Fertilizers Ltd. (NFL).

Alongside the new initiatives in various regions, NFN undertook an expansion of its existing projects covering new schools of Ooty, Tamil Nadu, and

Anand, Gujarat, funded by subsidiary companies of NDDDB, Indian Immunologicals Ltd & IDMC respectively. NFN also initiated Giftmilk Programme at Chandauli under CSR of Mother Dairy Fruit & Vegetable Pvt. Ltd. (MDFVPL).

NFN also signed an agreement with SAIL- Bhilai Steel Plant during the year to implement the Giftmilk programme in four districts of Chhattisgarh covering about 3,000 children studying in Government schools.

During the financial year 2022-23, NFN under its flagship Giftmilk programme, reached out to about 50,023 children studying in 310 government schools across 9 states- Gujarat, Maharashtra, Jharkhand, Telangana, Tamil Nadu, Uttar Pradesh, Odisha, Madhya Pradesh & West Bengal. NFN distributed a total of 38.19 units of Giftmilk which comprised 7.6 Lakh litres of milk.

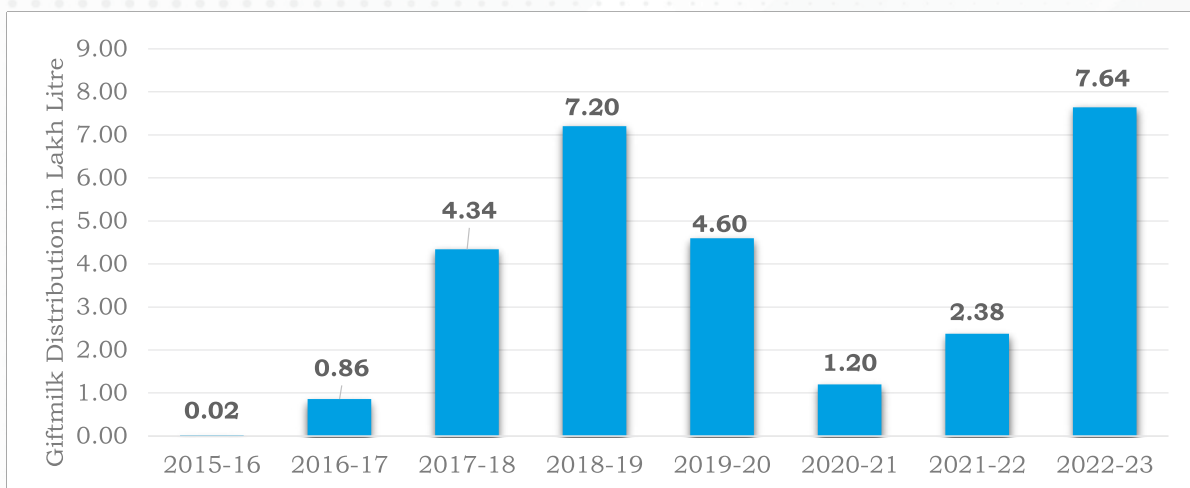


Achievement during 2022-23



NFN has come a long way since inception; growth of NFN since inception in terms of distribution of milk is depicted below:

Giftmilk Distribution (in Lakh Litre)



Shishu Sanjeevani

National Dairy Development Board (NDDB) has developed a product - Shishu Sanjeevani, which is an energy dense fortified nutritional supplement. The protein rich (18%) supplement provides about 490 Kcal of energy per 100 gm and provides 1/3rd of the Recommended Daily Allowance for various micronutrients. It is a nutritional supplement formulated especially for children aged 03-06 years and is ready to eat semi-solid (laddo/halwa) product that can be easily consumed by children at anganwadi centres.

An MoU was signed with Bhandara Milk Union, Bhandara, Maharashtra for manufacturing and distribution of Shishu Sanjeevani among anganwadi children aged 03-06 years in Gadchiroli District of

Maharashtra under CSR of MDFVPL. NFN received due permission from the state authorities for distribution of Shishu Sanjeevani at 161 anganwadi centres in Aheri Block of Gadchiroli.



Go-Green Programme

With an objective to promote ecological and sustainable models of agriculture and allied activities to enhance nutritional security of households, NFN, during 2022-23, signed an Agreement with The Nilgiris Milk Union Ooty, for installation of 120 flexi-biogas unit at women beneficiary households in The Nilgiris District of Tamil Nadu under Go-Green component of NFN under CSR funding of IIL.

The project of installation of flexi-biogas units was completed at 120 women farmers' household. The

installation of bio-gas units at household level has helped meet the cooking needs of household along with providing a cleaner alternative to domestic fuel leading to health benefits and reduce drudgery of womenfolk. At the same time, the project has also helped in mitigating contribution of dairying in global climate change through limiting the GHG emissions from manure. All in all the Manure Management project is helping in making dairying sustainable for farmers by value addition to the by-product of dairy farm i.e. cattle manure.



Other initiatives

World Milk Day

NFN celebrated World Milk Day 2022 on June 1, 2022 in selected intervention schools. The theme for World Milk Day 2022 was to highlight the dairy sector's efforts to combat climate change and achieve "Dairy Net Zero" by reducing greenhouse gas emissions and improving waste management. In sync with Global campaign, NFN collaborated with a local organisation for collection and recycle of empty plastic milk pouches/PET bottles generated

under Giftmilk Programme at its intervention schools in Anand. An awareness cum collection campaign was conducted at Khadol Prathmik Shala, Anand on occasion of World Milk Day.

Further, NFN set up systems for collection and proper disposal of empty plastics pouches & PET bottles under various Giftmilk programme at various locations



Poshan Maah Celebration

NFN Celebrated Poshan Maah & World School Milk Day during September 2022 by organising -walkathon, lecture, painting & essay competition and fancy dress on theme- "Importance of milk and

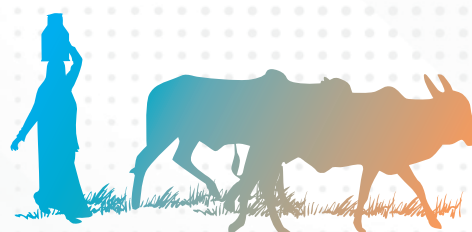
milk products for healthy growth of children." NFN also emphasized on importance of including green vegetables & fruit in our daily diet as part of Poshan Maah Celebrations.



Contribution of Stakeholders

NFN acknowledges the contribution of all the stakeholders- the donor agencies, our milk supply partners- the dairy cooperatives, school principals & teachers and most importantly the students & parents. Distribution of milk post COVID-19, required re-orientation of the field staff as well as school fraternity. The District Education Offices at respective district also provided unconditional

support in resuming the Giftmilk Programme at the schools and providing required advisory to the school Principals. NFN especially acknowledges the patience of the donor agencies who showed unconditional trust in NFN and provided time-extension for implementation of the activities on the field.



Road ahead

NFN envisages to join hands with new Public Sector Undertakings as well as private companies to initiate Giftmilk Programme in states like Bihar, Jharkhand, Uttar Pradesh, Chhattisgarh and Odisha with special focus on aspirational districts. In addition to above, NFN will also put efforts to

- Operationalize Shishu-Sanjeevani Programme for Anganwadi children in Gadchiroli, Maharashtra;
- Reach out to remote locations where there is limited awareness about importance of proper nutrition;
- Put a system in place to ensure the proper disposal of plastic waste generated from empty Giftmilk pouches/ bottles at school under the programme; &
- Introduce new programmes on Manure Management under Go-Green component of NFN.

With consciousness of the Corporations towards environmentally sustainable initiatives, Go-Green Manure Management Programme of NFN is taking grounds and NFN hopes to collaborate with many new organisations and reach out to dairy farmers at many locations.

With a renewed spirit, NFN will pursue its commitment to provide nutritional support to the children across the country. The hope for a better future for all our beneficiaries, especially children, gives us the energy to serve more and serve better. NFN will continue to strive vigorously to empower children through the power of nutritional supplementation.



INDEPENDENT AUDITOR'S REPORT

Report of an Auditor Related to the Accounts Audited under Sub-Section (2) of Section 33 and 34 and Rule 19 of the Bombay Public Trust Act, 1950.

To the Members of
NDDB Foundation for Nutrition

Opinion

We have audited the accompanying financial statements of **NDDB Foundation for Nutrition No. F/1699/Anand** which comprise the Balance Sheet as at 31st March 2023, the Income and Expenditure Account and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion, the aforesaid financial statements give a true and fair view of the financial position of the Entity as at 31st March 2023, and of its financial performance (Deficit) for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the ICAI and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Management governed by the Managing Committee, is responsible for the preparation of these financial statements in accordance with the generally accepted accounting principles in India. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

Our responsibility is to express an opinion on these financial statements based on our audit. We further report that so far as is ascertained from the books of account and according to the information and explanations given by the Management of the Trust:



Converted into Limited Liability Partnership (LLPIN: ABB-3171) w. e. f. June 7, 2022 from K C Mehta & Co. (Firm Reg. No.: GUJVA102890)

Regd Office: Meghdhanush, Race Course, Vadodara - 390 007 | **Branches:** Ahmedabad • Bengaluru • Mumbai
Phone: +91 265 2440400 | **e-mail:** connect@kcmehta.com | **website:** www.kcmehta.com

- b) The receipts and disbursements are properly and correctly shown in the accounts;
- c) The cash balance and vouchers, which were in the custody of Accounts In-charge, on the date of the audit were in agreement with the accounts;
- d) All books, accounts, vouchers or other documents or records required by us were produced before us;
- e) The trust does not have any movable and immovable properties.
- f) All the necessary information required by us has been furnished by members of the Managing Committee and the other officers personally wherever called upon.
- g) No property or funds of the Trust has been applied otherwise than for the purpose of the Trust;
- h) The amounts outstanding for more than one year is Rs. Nil and amounts have been written off during the year is Rs.Nil;
- i) There are no repairs or construction done during the year;
- j) No Trust monies have been invested contrary to the provisions of section 35;
- k) The trust does not have any immovable properties.
- l) There are no other special matters, which we think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;
- m) During the course of our audit, no cases have come to our notice of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the Trust or of loss, or waste of money or other property thereof;
- n) The budget is not required to be filed in the form provided by rule 16A;
- o) The Trust is governed by the Board of Governors. The affairs of the entity are supervised by Executive Director, who is secretary to the Board of Governors;
- p) The meetings are held regularly as provided in such instrument;
- q) The minute books of the proceedings of the Trust Meetings have been maintained;
- r) Individual member of the Managing Committee has no interest in the investment of the Trust;
- s) No individual member of the Managing Committee is a debtor or creditor of the Trust and
- t) No irregularities have been pointed out by the auditors in the accounts of the previous year.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No.106237W/W100829


Neela R. Shah
Partner
Membership No. 045027
UDIN: 23045027BGTEPY7122
Place: Vadodara
Date: September 18, 2023



Schedule VIII
(See Rule 17(1))

Name of Public Trust: **NDDB FOUNDATION FOR NUTRITION**
 Registration Number: **F\1699\Anand**
 Date of Registration: **October 9, 2015**
 Address of Trust's Office: **NDDB Campus, Near Jagnath Mahadev Mandir,
 Khetiwadi Road, Anand, Gujarat - 388001.**
 Phone Number: **+912692226177**

Balance Sheet as at March 31, 2023

FUNDS AND LIABILITIES			PROPERTY AND ASSETS	(Amount in Rs.)	
	As at March 31, 2023	As at March 31, 2022		As at March 31, 2023	As at March 31, 2022
Trust Funds or Corpus			Immovable Properties	-	-
Corpus Fund			Investments	-	-
Balance as per last financial statements	51,00,000	51,00,000	Furniture and Fixtures	-	-
Add: Received during the year	-	-	Loans (secured or unsecured)		
	51,00,000	51,00,000	Advances		
Other Earmarked Funds	-	-	To others (Refer Grouping Note 3)	15,60,609	81,37,854
Reserve Fund	-	-	Accrued Income		
Loans (secured or unsecured)			Interest Accrued on Savings Bank Account	50,254	50,254
From Trustees	-	-	Other receivables		
From Others	-	-	TDS receivable	2,52,097	1,18,256
Liabilities			TCS receivable	9,711	-
For Expenses (Refer Grouping Note 1)	16,312	5,250	Cash and Bank balances		
For Audit Fees Payable	32,400	32,400	Balance with Banks (Refer Grouping Note 4)	5,18,72,238	4,84,96,944
For TDS payable	11,233	3,712	(Accounts in the name of NDDB Foundation for Nutrition)		
For Advances	-	-			
For Rent and Other Deposits	-	-			
For Sundry Credit Balances (Refer Grouping Note 2)	40,31,287	35,24,784			
Income and Expenditure Account					
Balance as per last financial statements	4,81,37,163	4,00,27,007			
(Deficit)/Surplus for the year	(35,83,486)	81,10,156			
	4,45,53,677	4,81,37,163			
TOTAL	5,37,44,909	5,68,03,308	TOTAL	5,37,44,909	5,68,03,308

Refer Notes Forming Part of Accounts.

The above balance sheet to the best of our belief contains a true account of Funds and Liabilities and of the Property and Assets of the Trust.

As per our report of even date

For K C Mehta & Co LLP
 Firm's Registration No. 106237W/W100829
 Chartered Accountants

Neela R. Shah

Neela R. Shah
 Partner
 Membership No. 045027

Place : Vadodara

Date : September 18, 2023



For and on behalf of Trust,

Prakash Maheshwari

Prakash Maheshwari
 Treasurer

S. Regupathi

S Regupathi
 Secretary

Meenesh Shah

Meenesh Shah
 Chairman

Place : Anand

Date : September 18, 2023

Schedule IX
(See Rule 17(1))

Name of Public Trust: NDDB FOUNDATION FOR NUTRITION
Registration Number: F\1699\Anand
Date of Registration: October 9, 2015
Address of Trust's Office: NDDB Campus, Near Jagnath Mahadev Mandir,
Khetiwadi Road, Anand, Gujarat - 388001.
Phone Number: +912692226177

Income and Expenditure account for the year ended on March 31, 2023

(Amount in Rs.)

EXPENDITURE	For the year ended March 31, 2023	For the year ended March 31, 2022	INCOME	For the year ended March 31, 2023	For the year ended March 31, 2022
To Establishment Expenses	2,64,000	2,21,726	By Interest		
To Legal Expenses	81,596	29,890	On Saving Bank Account	2,15,000	1,58,934
To Audit Fees	35,400	35,400	On Fixed Deposit Accounts	16,12,181	19,54,257
To Contribution to Charity Commissioner Fund	42,516	50,000	On Income Tax Refund	7,264	12,610
To Miscellaneous Expenses (Refer Grouping Note 5)	2,99,461	2,32,288	By Donations in cash		
To Amounts transferred to Reserve or Specific Funds	-	-	Domestic	5,85,26,510	2,94,81,487
To Expenditure on Objects of the Trust (Specify if any from FCRA)			By Income from Other Sources	-	-
(a) Religious			By Transfer from Reserve	-	-
(b) Educational					
(c) Medical Relief					
(d) Relief of Poverty					
(e) Donation Refund					
(f) Other Charitable Objects - Gift Milk Expenditure	5,63,32,351	1,68,93,484			
(g) Other Charitable Objects - Gift Milk Research Study Expenditure	1,89,501	-			
(h) Other Charitable Objects - Go-Green Manure Management Project Expenditure	38,86,385	60,13,344			
(i) Other Charitable Objects - Gift Milk General Expenditure	6,28,999	21,000			
(j) Other Charitable Objects - Shishu Sanjeevani Project Expenditure	21,84,231	-			
Total Expenditure on Objects of the Trust	6,32,21,467	2,29,27,828			
Total Expenditure	6,39,44,440	2,34,97,132			
To (Deficit)/Surplus carried over to Balance Sheet	(35,83,486)	81,10,156			
TOTAL	6,03,60,954	3,16,07,288	TOTAL	6,03,60,954	3,16,07,288

Refer Notes Forming Part of Accounts.

As per our report of even date

For K C Mehta & Co LLP
Firm's Registration No. 106237W/W100829
Chartered Accountants

Neela R. Shah

Neela R. Shah
Partner
Membership No. 045027

Place : Vadodara

Date : September 18, 2023



For and on behalf of Trust,

Prakash Maheshwari

Prakash Maheshwari
Treasurer

S. Regupathi

S Regupathi
Secretary

Meenesh Shah

Meenesh Shah
Chairman

Place : Anand

Date : September 18, 2023

NDDDB FOUNDATION FOR NUTRITION

Groupings to Balance Sheet and Income & Expenditure Account for the year ended March 31, 2023

1 Liabilities for Expenses

Particulars	Amount in Rs.	
	As at March 31, 2023	As at March 31, 2022
Smriti Singh	2,206	5,250
Kajal Joshi	14,106	-
Total	16,312	5,250

2 Sundry Credit Balances

Particulars	Amount in Rs.	
	As at March 31, 2023	As at March 31, 2022
Bhandara Zilla Dugdha Utpadak Sahkari Sangh Ltd.	7,45,571	16,19,940
Dugdha Utpadaka Sahkari Sangh Ltd.	11,90,380	1,29,319
Dinkar Prints	3,328	-
Goodwill Security & Housekeeping Services	70,800	20,060
Hitesh H. Sharma	-	15,000
Kaira District Co-Operative Milk Producers' U. Ltd	12,05,423	8,71,823
Kaushal K Shah & Associates	5,400	-
Lakshman Singh	-	2,700
Mahendra Nath Mahato	-	2,700
MD Nalgonda R. R. M. P. M. A. Co-Op U. Ltd.	94,500	66,500
Mother Dairy Fruit & Vegetable Pvt Ltd	-	4,28,564
Telangana State Dairy Dev. Co-Op. Federation Ltd.	-	3,60,001
Rama Flex Printing	-	8,177
Shagun Tent House	15,000	-
Barnwal Enterprise	9,026	-
OMFED	99,404	-
Gujral Corporate Services	10,729	-
Sanjay Kumar Pujari	23,400	-
Smt. Lalita Sharma	16,545	-
Jagdish Singh Pawar	1,894	-
THE JHARKHAND STATE CO-OP. MILK PROD. FED. LTD.	4,05,496	-
UJJAIN SAHAKARI DUGDH SANGH MARYADIT	1,34,391	-
Total	40,31,287	35,24,784

3 Advances to others

Particulars	Amount in Rs.	
	As at March 31, 2023	As at March 31, 2022
Advance to Berhampur University for conducting Baseline Research Study of Giftmilk Project	77,850	8,13,710
Bhandara Zilla Dugdha Utpadak Sahkari Sangh Ltd	-	19,55,000
Cuttack District Co-Operative Milk P U Ltd	2,30,414	4,69,144
The Nilgiris Milk Union(Go-Green Project_Ooty)	12,52,345	49,00,000
Total	15,60,609	81,37,854

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NDDB FOUNDATION FOR NUTRITION

Groupings to Balance Sheet and Income & Expenditure Account for the year ended March 31, 2023

4 Cash and Bank balances

Particulars	As at March 31, 2023	
	Amount in Rs.	Amount in Rs.
Balance with Banks:		
- In Fixed Deposits with		
Indian Overseas Bank	2,07,77,145	
Add: Interest Accrued	5,15,920	2,12,93,065
Bank of Baroda	73,00,000	
Add: Interest Accrued	16,600	73,16,600
		2,86,09,665
- In Savings Bank Account with		
Bank of Baroda		2,32,62,573
Total		5,18,72,238

Particulars	As at March 31, 2022	
	Amount in Rs.	Amount in Rs.
Balance with Banks:		
- In Fixed Deposits with		
Union Bank of India	2,03,41,280	
Add: Interest Accrued	3,67,448	2,07,08,728
Indian Overseas Bank		1,86,00,000
		3,93,08,728
- In Savings Bank Account with		
Bank of Baroda		91,88,216
Total		4,84,96,944

5 Miscellaneous Expenses

Particulars	Amount in Rs.	
	For the year ended March 31, 2023	For the year ended March 31, 2022
Bank Charges	2,543	360
General Expenditure	43,514	2,450
Printing & Stationary Expenses	2,53,403	2,29,478
Total	2,99,461	2,32,288

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NDDB FOUNDATION FOR NUTRITION
NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2023

A INFORMATION & SIGNIFICANT ACCOUNTING POLICIES:

1 Information about NDDB FOUNDATION FOR NUTRITION

NDDB FOUNDATION FOR NUTRITION is registered as Public Trust under The Bombay Public Trust Act, 1950 and also as a Society under The Societies Registration Act, 1860 with the main objective of providing nutrition support to children and needy persons inter alia through milk/milk products and thereby contribute to the eradication of malnutrition.

Significant Accounting Policies:

2 Basis of Preparation of Financial Statements:

The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the applicable accounting standards.

3 Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities as at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Management believes that these estimates and assumptions are reasonable and prudent. However, actual results could differ from estimates. Differences between the actual results and the estimates are recognised in the period in which the same are known/materialised.

4 Revenue Recognition:

(i) Donations:

The amounts received as donations from contributors have been recognised as Income on actual receipt basis.

(ii) Interest Income:

Interest on investments is booked on a time proportion basis taking into account the amounts invested and the rate of interest.

5 Provisions:

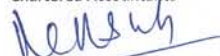
The Trust recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

B NOTES FORMING PART OF ACCOUNTS:

- 1 Estimated amount of contracts remaining to be executed and not provided for is Rs. Nil (P.Y. Rs. Nil)
- 2 The Trust does not have any Contingent Liability at the end of the year.
- 3 No provision for Income Tax has been made for the F.Y. 2022-23 since the taxable income of the trust worked out under the Income Tax Act, 1961 comes to Rs. Nil.

As per our report of even date

For K C Mehta & Co LLP
Firm's Registration No. 106237W/W100829
Chartered Accountants



Neela R. Shah

Partner

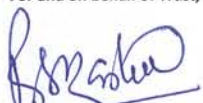
Membership No. 045027

Place : Vadodara

Date : September 18, 2023



For and on behalf of Trust,



Prakash Maheshwari

Treasurer



S Regupathi

Secretary



Meenesh Shah

Chairman

Place : Anand

Date : September 18, 2023

Schedule IX-C
(See Rule 32)

Name of Public Trust: **NDDB FOUNDATION FOR NUTRITION**
Registration Number: **F\1699\Anand**
Date of Registration: **October 9, 2015**
Address of Trust's Office: **NDDB Campus, Near Jagnath Mahadev Mandir,
Khetiwadi Road, Anand, Gujarat - 388001.**
Phone Number: **+912692226177**
Name of Bank, Branch & Address : **Bank of Baroda, NDDB branch, Anand.**

Statement of Income liable to Contribution for the period ending on March 31, 2023

Particulars	Amount (Rs.)
Gross annual income	6,03,60,954
Details of Income not chargeable to contribution under Section 58 and rule 32	
i) Donation received during the year from any sources	
(a) Corpus	
(1) From Country	-
(2) From Foreign Country; FCRA No. and date	-
(b) General	
(1) From Country	5,85,26,510
(2) From Foreign Country; FCRA No. and date	-
ii) Grants by Government and Local Authorities	
(a) Government and Local authorities	-
(b) From Foreign Country	-
(a) By Funding Agencies	
(1) From Country	-
(2) From Foreign Country; FCRA No. and date	-
iii) Amount spent for the purpose of education	-
iv) Amount spent for the purpose of medical relief	-
v) (A) Deduction out of income from lands used for agricultural purpose:	
(a) Land Revenue and Local Fund Cess	-
(b) Rent Payable to superior landlord	-
(c) Cost of production, if lands are cultivated by trust	-
(B) Income from land used for agricultural purpose	-
vi) (A) Deduction out of income from lands used for non agricultural purpose:	
(a) Assessment, Cesses and other Government or Municipal Taxes	-
(b) Ground rent payable to the superior landlord	-
(c) Insurance premium	-
(d) Repairs @ 8.33 percent of gross rent of buildings	-
(e) Cost of collection @ 4 percent of gross rent of buildings let out	-
(B) Income from land used for non agricultural purpose	-
vii) Cost of collection of income or receipts from securities stocks, etc @ 1 percent of such income	-
viii) Deduction on account of repairs in respect of building not rented and yielding no income @ 8.33 per cent, of the estimated gross annual rent	-
Income liable to contribution	18,34,445


For K C Mehta & Co LLP
Firm's Registration No. 106237W/W100829
Chartered Accountants


Neela R. Shah
Partner
Membership No. 045027


Place : Vadodara
Date : September 18, 2023



For and on behalf of Trust,


Prakash Maheshwari
Treasurer


S. Regupathi
Secretary


Meenesh Shah
Chairman

Place : Anand
Date : September 18, 2023

Snapshot

- NDDB Foundation for Nutrition was registered on 9th October 2015 as a Trust under Bombay Public Charitable Trust Act, 1950 and a Society under the Societies Registration Act, 1860.
- CSR donations to NFN is exempted under Ministry of Corporate Affairs Notification G.S.R. 540 (E) dated 23rd May 2016 regarding the CSR activities approved by the CSR committee.
- Donations made to the NFN Trust/Society shall qualify u/s 80G (5) of IT Act 1961 and NFN is registered u/s 12AA of IT Act 1961.
- The Giftmilk Programme was launched on 26th February 2016.
- 200 ml of flavoured toned/double toned milk preferably fortified with Vitamin A and D served in chilled condition and various flavours to school children.
- Donation from corporates, PSUs, voluntary organizations, State Governments and individuals is channelized for support of the programme.
- A direct tie-up of donors with dairy cooperatives facilitated considering donor's preference in terms of regions/ locations/school.
- A web based platform used for transactions to ensure utmost transparency and accountability.
- Auto mailing system used to provide daily and monthly school wise unit supplied report to the donors.
- Giftmilk Mobile Application developed for student profile and consumption data sharing by programme schools.
- Giftmilk monthly report booklet developed for record maintenance by the schools.
- Awareness programmes developed for stakeholder involvement.
- NFN is leveraging the large network of Dairy Cooperatives & Producer Companies across country for supply, logistics and monitoring.



Acknowledgement

Funding Partners

- Mother Dairy Fruit and Vegetable Private Limited, Noida, Uttar Pradesh
- Rural Electrification Corporation Foundation, New Delhi
- Bokaro Power Supply Company Ltd., Bokaro, Jharkhand
- Electronics Corporation of India Limited, Hyderabad, Telangana
- IDMC Limited, Anand, Gujarat
- Indian Immunologicals Limited, Hyderabad, Telangana
- India Trade Promotion Organisation, New Delhi
- Mazagon Dock Shipbuilders Limited, Mumbai, Maharashtra
- NBCC (India) Limited, New Delhi
- NBCC Services Limited, New Delhi
- National Fertilisers Limited, Noida, Uttar Pradesh
- National Highways and Infrastructure Development Corporation, New Delhi
- IRCON International Limited, New Delhi
- Oil and Natural Gas Corporation Ltd., Ahmedabad, Gujarat
- The Shipping Corporation of India, Mumbai, Maharashtra

Supply Partners

- Bhandara District Cooperative Milk Producers' Union Ltd, Bhandara, Maharashtra
- Dimapur Milk Union, Dimapur, Nagaland
- Gomati Milk Union, Agartala, Tripura
- Jharkhand State Cooperative Milk Producers' Federation Limited, Ranchi, Jharkhand
- Kaira District Cooperative Milk Producers Union Limited, Anand, Gujarat
- Ujjain Dugdh Utapadak Sahakari Sangh Mydt.
- Dugdh Utapadak Sahakari Sangh Mydt., Varanasi
- Mother Dairy Fruit and Vegetable Limited, Noida, Uttar Pradesh
- Malabar Regional Co-operative Milk Producers' Union Limited, Kozhikode, Kerala
- Manipur Milk Union, Imphal, Manipur
- Nalgonda-Ranga Reddy Milk Producers Mutually Aided Cooperative Union Limited, Ranga Reddy, Telangana
- Sikkim Milk Union, Gangtok, Sikkim
- The Rohtak Cooperative Milk Producers' Union Limited, Rohtak, Haryana

Government Partners

Department of Education- State Government of Delhi, Gujarat, Jharkhand, Maharashtra, Manipur, Nagaland, Odisha, Sikkim, Tamil Nadu, Telangana, Madhya Pradesh, Tripura and Uttar Pradesh for providing the permission for implementation of the programmes.



NDDB Foundation for Nutrition

NDDB Campus, Anand 388001, Gujarat India Phone : 02692-260148/261049

Fax : 02692-260157 | Email : giftmilk@nfn.org.in Website : www.nfn.org.in

Society & Trust Reg. No. GUJ/1743/Anand & F/1699/Anand